

Authority Budget of:

Franklin Township Sewerage Authority

State Filing Year

2022

ADOPTED COPY

For the Period:

June 1, 2022

to

May 31, 2023

www.ftsa-nj.org

Authority Web Address



Division of Local Government Services

2022 (2022-2022) AUTHORITY BUDGET

Certification Section

2022 (2022-2023)

Franklin Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM June 1, 2022 TO May 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 10/17/2022

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 10/17/2022

2022 (2022-2023) PREPARER'S CERTIFICATION

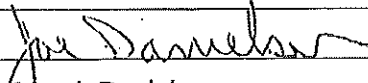
Franklin Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: June 1, 2022 TO: May 31, 2023

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Joseph Danielsen		
Title:	Executive Director / Special Project Manager		
Address:	70 Commerce Drive, Somerset, NJ 08873		
Phone Number:	732-873-2121	Fax Number:	732-873-2038
E-mail address	jdanielsen@ftsa-nj.org		

2022 (2022-2023) APPROVAL CERTIFICATION

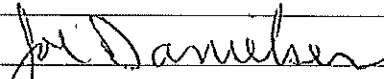
Franklin Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: June 1, 2022 TO: May 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Franklin Township Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 2nd day of August 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Joseph Danielsen		
Title:	Executive Director / Special Project Manager		
Address:	70 Commerce Drive, Somerset, NJ, 08873		
Phone Number:	732-873-2121	Fax Number:	732-873-2038
E-mail address	jkdanielsen@ftsa-nj.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.tsa-nj.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

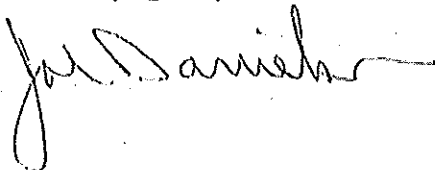
Name of Officer Certifying compliance

Joseph Danielsen

Title of Officer Certifying compliance

Executive Director / Special Project
Manager

Signature



RESOLUTION
09062022 - 7

2022 (2022-2023) AUTHORITY BUDGET RESOLUTION

AMENDED

Franklin Township Sewerage Authority

FISCAL YEAR: FROM: June 1, 2022 TO: May 31, 2023

WHEREAS, the Annual Budget and Capital Budget for the Franklin Township Sewerage Authority for the fiscal year beginning, June 1, 2022 and ending May 31, 2023 has been presented before the governing body of the Franklin Township Sewerage Authority at its open public meeting of August 2, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$16,284,335, Total Appropriations, including any Accumulated Deficit if any, of \$15,292,444 and Total Unrestricted Net Position utilized of \$ -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$13,522,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

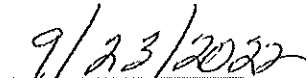
WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Franklin Township Sewerage Authority, at an open public meeting held on August 2, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Franklin Township Sewerage Authority for the fiscal year beginning, June 1, 2022 and ending, May 31, 2023, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Franklin Township Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 6, 2022.


Secretary's Signature)


(Date)

Governing Body Member:			Recorded Vote	
	Aye	Nay	Abstain	Absent
Jesus Alcazar		AYE		
Sivaraman Anbarasan		AYE		
Bryana DeVeaux		AYE		
Teresa Ford		AYE		
Kimberly Francois		AYE		
Arnold Schmidt		AYE		

2022 (2022-2023) AUTHORITY BUDGET RESOLUTION

Franklin Township Sewerage Authority

FISCAL YEAR: FROM: June 1, 2022 TO: May 31, 2023

WHEREAS, the Annual Budget and Capital Budget for the Franklin Township Sewerage Authority for the fiscal year beginning, June 1, 2022 and ending May 31, 2023 has been presented before the governing body of the Franklin Township Sewerage Authority at its open public meeting of August 2, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$16,284,335, Total Appropriations, including any Accumulated Deficit if any, of \$15,292,444 and Total Unrestricted Net Position utilized of \$ -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,070,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Franklin Township Sewerage Authority, at an open public meeting held on August 2, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Franklin Township Sewerage Authority for the fiscal year beginning, June 1, 2022 and ending, May 31, 2023, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations; capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Franklin Township Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 6, 2022.


 (Secretary's Signature)

8/9/22
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Jesus Alcazar				Absent
Sivaraman Anbarasan	Aye			
Bryana DeVeaux				Absent
Teresa Ford	Aye			
Kimberly Francois	Aye			
Arnold Schmidt	Aye			

2022 (2022-2023) ADOPTION CERTIFICATION

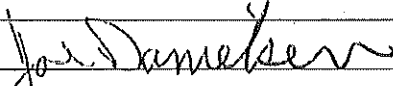
Franklin Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: June 1, 2022 TO: May 31, 2023

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Franklin Township Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 6th of September 2023.

Officer's Signature:			
Name:	Joseph Danielson		
Title:	Executive Director / Special Project Manager		
Address:	70 Commerce Dr. Somerset, NJ, 08873		
Phone Number:	732-873-2121	Fax Number:	732-873-2038
E-mail address	jdanlensen@ftsa-nj.org		

2022 (2022-2023) ADOPTED BUDGET RESOLUTION

Franklin Township Sewerage Authority

FISCAL YEAR: FROM: June 1, 2022 TO: May 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Franklin Township Sewerage Authority for the fiscal year beginning June 1, 2022 and ending, May 31, 2023, has been presented for adoption before the governing body of the Franklin Township Sewerage Authority at its open public meeting of September 9, 2022; and

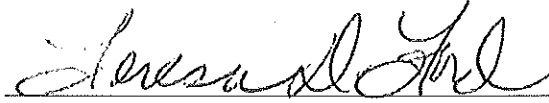
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 16,284,335, Total Appropriations, including any Accumulated Deficit, if any, of \$15,292,444 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$13,522,000 and Total Unrestricted Net Position planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Franklin Township Sewerage Authority, at an open public meeting held on September 6, 2022, that the Annual Budget and Capital Budget/Program of the Franklin Township Sewerage Authority for the fiscal year beginning, June 1, 2022 and, ending, May 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)


(Date)

Governing Body Member:	Recorded Vote	Nay	Abstain	Absent
Jesus Alcazar	Aye			
Sivaraman Anbarasan	Aye			
Bryana DeVeaux	Aye			
Teresa Ford	Aye			
Kimberly Francois	Aye			
Arnold Schmidt	Aye			

2022 (2022-2023) AUTHORITY BUDGET

Narrative and Information Section

2022 (2022-2023) AUTHORITY BUDGET MESSAGE & ANALYSIS

Franklin Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: June 1, 2022 TO: May 31, 2023

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. See attached schedules

A. Appropriations: Bonds have been paid in full which has reduced our Principal and Interest Payments. Also, there is no Municipal Appropriation being budgeted and thus no Unrestricted Net Position Utilized this year.

B. Revenue: Our Operating Revenue Projections have returned to normal levels in view of the status of and the experience with COVID-19 pandemic. Connection Fees are expected lower due to expected new housing, commercial and Industrial development projects to be lower in FY 2022/2023.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The state of our local economy is stable except for small market segments (i.e., retail) being impacted disproportionately than other markets. Economic impacts to the Authority's budget were de minimis and did not result in any modifications to the Capital Budget/Program. The Authority does note, that the rehabilitation projects in the Capital Budget are purposed to improve the efficiency of our collection system, lower the cost of providing services and thus will continue to support the stable economy of our township in the future.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A

3. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

We do not anticipate the transfer of any funds to the County or Municipality.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. *N/A*

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate See Attached

FRANKLIN TOWNSHIP SEWERAGE AUTHORITY
BUDGET SUMMARY REVENUES
JUNE 1, 2022 - MAY 31, 2022

	<u>2022/2023</u>	<u>2022/2021</u>	<u>\$ Difference</u>	<u>\$ Change</u>	<u>Explanation</u>
OPERATING REVENUES					
<i>Service Charges</i>					
Residential	9,033,543	7,950,000	1,083,543	13.76%	Rate Increase to be Implemented
Business/Commercial	3,501,734	3,191,016	310,718	9.74%	Rate Increase to be Implemented
Industrial	3,172,483	2,661,693	510,790	19.19%	Rate Increase to be Implemented
Intergovernmental					
Other					
<i>Connection Fees</i>					
Residential	352,288	352,288		0.00%	
Business/Commercial					
Industrial					
Intergovernmental					
Other					
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (list)</i>					
Misc	39,000	36,000	3,000	8.33%	
Misc	8,000	8,000		0.00%	
<i>Interest on Investments & Deposits (list)</i>					
Interest Earned	1,922	6,500	(4,578)	-70.43%	Lower deposit amount
Penalties	165,365	175,000	(9,635)	-5.51%	
Other					
TOTAL ANTICIPATED REVENUES	<u>\$ 16,284,335</u>	<u>\$ 14,380,497</u>	<u>\$ 1,903,838</u>		

FRANKLIN TOWNSHIP SEWERAGE AUTHORITY
BUDGET SUMMARY APPROPRIATIONS
JUNE 1, 2022 - MAY 31, 2022

OPERATING APPROPRIATIONS	2022/2021	2022/2021	\$ DIFFERENCE	% INCREASE	Explanation
<i>Administration - Personnel</i>					
Salary & Wages	\$ 812,688	\$ 795,600	\$ 27,688	3.48%	
Fringe Benefits	350,000	350,000	30,000	8.57%	Increase in costs
Total Administration - Personnel	1,702,688	1,145,600	57,688		
<i>Administration - Other (Misc)</i>					
Office Expense	60,760	60,760	-	0.00%	
Health and Property Insurance	172,763	151,960	20,783	13.67%	Increase in Health Costs
Professional Fees	471,900	304,600	167,900	55.23%	Additional Capital Projects scheduled
Equip. Bldg & Ground	278,133	220,010	58,123	26.42%	Additional Capital Projects scheduled
Total Administration - Other	981,556	736,750	246,806		
Total Administration					
<i>Cost of Providing Services - Personnel</i>					
Salary & Wages	1,171,883	1,130,000	41,883	3.71%	
Fringe Benefits	637,493	497,819	143,654	29.67%	Increase in Health Costs
Total COPS - Personnel	1,809,376	1,627,819	185,537		
<i>Cost of Providing Services - Other (Misc)</i>					
Collection System	228,000	165,000	63,000	38.55%	Additional Capital Projects scheduled
Pump Station Maint.	384,000	357,202	26,798	7.50%	
Odor Control	643,600	625,555	18,045	2.88%	
Treatment	8,163,585	7,191,000	920,585	13.49%	Increase in Fees
Miscellaneous COPS*	15,000	15,750	(750)	-4.76%	
Total COPS - Other	9,414,785	8,356,507	1,078,278		
<i>Principle Payments on Debt Service</i>					
Total Principle payments in Lieu of Depreciation	3,473,381	3,160,166	313,217	8.12%	
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	388,656	231,632	157,024	67.79%	New debt added
Total Appropriations	35,292,441	33,453,891	1,838,550		

AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Franklin Township Sewerage Authority		
Federal ID Number:	22-1628565		
Address:	70 Commerce Drive		
City, State, Zip:	Somerset	NJ	08873
Phone: (ext.)	732-873-2121	Fax:	732-873-2038

Preparer's Name:	Joseph Danielsen		
Preparer's Address:	70 Commerce Drive		
City, State, Zip:	Somerset	NJ	08873
Phone: (ext.)	732-873-2121	Fax:	732-873-2038
E-mail:	jdanielsen@ftsa-nj.org		

Chief Executive Officer:(1)	Joseph Danielsen		
Phone: (ext.)	732-873-2121	Fax:	732-873-2038
E-mail:	jdanielsen@ftsa-nj.org		

Chief Financial Officer(1)	Joseph Danielsen		
Phone: (ext.)	732-873-2121	Fax:	732-873-2038
E-mail:	jdanielsen@ftsa-nj.org		

Name of Auditor:	Andrew G. Hodulik		
Name of Firm:	Hodulik & Morrison, A division of PKF O'Connor Davies Accountants and Advisors		
Address:	20 Commerce Drive		
City, State, Zip:	Cranford	NJ	07016
Phone: (ext.)	908-272-6200	Fax:	908-272-2416
E-mail:	ahodulik@pkfod.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Franklin Township Sewerage Authority

FISCAL YEAR: FROM: June 1, 2022 TO: May 31, 2023

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 23
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$1,809,254
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7
- 4) Provide the number of alternate voting members of the governing body: 2 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2). All compensation is determined and agreed to in accordance with the above points 1,2,3,&5

- 11) Did the Authority pay for meals or catering during the current fiscal year? YES If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel NO
 - Travel for companions NO
 - Tax indemnification and gross-up payments NO
 - Discretionary spending account NO
 - Housing allowance or residence for personal use NO
 - Payments for business use of personal residence NO
 - Vehicle/auto allowance or vehicle for personal use YES
 - Health or social club dues or initiation fees NO
 - Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

Franklin Twp. Sewerage Authority

MEALS

2021/2022

JOES ITALIAN DELI	ADMIN STAFF QUARTERLY MEETING	\$ 101.37
JOES ITALIAN DELI	EDMUNDS INTEGRATED SOFTWARE DEMONSTRATION- ADMIN STAFF	127.38
JOE'S MEAT MARKET	LUNCH FOR CREW SETTING 12" BYPASS @ WESTON (TROPICAL STORM IDA)	79.25
JOE'S MEAT MARKET	LUNCH FOR CREW WORKING WITH TAPPING CO (TROPICAL STORM IDA)	59.72
JOES ITALIAN DELI	SUPPORT STAFF QUARTERLY MEETING	96.94
MEI MEI	JUNE BOARD MEETING	18.98
MEI MEI	MAY BOARD MEETING	23.00
WAWA	STAFF WORKED OVERNIGHT (TROPICAL STORM IDA)	27.82
WAWA	STAFF BEVERAGES (TROPICAL STORM IDA)	20.39
WAWA	STAFF SATURDAY WORK (TROPICAL STORM IDA)	12.79
QUICKCHEK	STAFF BEVERAGES (TROPICAL STORM IDA)	14.88
JOE'S MEAT MARKET	STAFF WORK (TROPICAL STORM IDA)	66.63

TOTAL

\$ 649.15

Franklin Township Sewerage Uthority
Auto Allowance Detail

Start Pay date	01/01/2021	
End Pay Date	12/31/2021	
Payroll Name	Pay Date	auto
Nocero, Scott	1/6/2021	\$63.00
Nocero, Scott	2/10/2021	\$57.00
Nocero, Scott	3/17/2021	\$57.00
Nocero, Scott	4/7/2021	\$66.00
Nocero, Scott	5/5/2021	\$66.00
Nocero, Scott	6/2/2021	\$60.00
Nocero, Scott	7/7/2021	\$66.00
Nocero, Scott	9/22/2021	\$111.00
Nocero, Scott	10/6/2021	\$60.00
Nocero, Scott	11/24/2021	\$63.00
Total Nocero, Scott		<u>\$669.00</u>

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Franklin Township Sewerage Authority

FISCAL YEAR: FROM: June 1, 2022 TO: May 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

A	B	C	D	Fiscal Year 2012-2013												M	N	O	P	Q	R	S	T
				1	2	3	4	5	6	7	8	9	10	11	12								
				Commissioner	Key Employee	Highest Compensated Employee	Former	Base Salary/Year	Bonus	Other (auto, airplane, expense, account, personal, health, benefit, etc.)	Estimated amount of other compensation from the Authority (health, travel, parking, etc.)	Total Compensation from Authority	Hours of Other Public Entity where Employee or Governing Body (1) (2) (3) (4) (5) (6) (7) (8) (9) (10)	Average Hours per Week	Estimated amount of other compensation from other public entities, pension, personal services, etc.)	Total Compensation from Public Entities							
1	Joseph DiStasio	Executive Director	65	X	X	X		\$ 117,710		\$ 6,500	\$ 18,181	\$ 142,391	New Jersey General Member	25	\$ 43,600	\$ 189,431							
2	Scott Hunter	Operations Manager	50		X	X		117,161		650	45,505	181,216	None			181,216							
3	Joseph Bish	Administrative Director	65					114,519		0	23,233	137,752	The College of New Jersey Professor		13,462	151,214							
4	Crystal D'Almeida	Chief Accountant		X									State of New Jersey Public Analyst	50	93,500	93,500							
5	Stephanie Arduini	Secretary		X									Township of Little Ferry Supervisor	10	19,710	21,710							
6	James J. Ford	Secretary/Treasurer		X									State of New Jersey Public Official	40	111,000	111,000							
7	Joseph Bish	Asst. Secretary/Treasurer		X									State of New Jersey Public Official	8	0	13,011							
8	John Akbar	Commissioner		X									State of New Jersey Public Analyst	40	90,000	90,000							
9	Anthony Franco	Commissioner		X									Township of Little Ferry Supervisor	10	19,710	19,710							
10																0							
11																0							
12																0							
13																0							
14																0							
15																0							
Total								\$ 325,810	\$ -	\$ 7,113	\$ 41,480	\$ 474,393		\$ 401,651	\$ 31,000	\$ 876,393							

1. Highest "Hours" is the total hours worked in all public entities during the fiscal year.

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below	Franklin Township Sowerago Authority		to		May 31, 2023			
	For the Period	June 1, 2022						
	# of Covered Members (Medical & Rx)	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	7	\$ 16,320	\$ 114,240	6	\$ 11,675	\$ 70,050	\$ 44,190	63.1%
Parent & Child	0							NDIV/OI
Employee & Spouse (or Partner)	5	34,757	173,785	5	20,453	102,265	71,520	69.9%
Family	4	33,303	133,212	4	50,095	200,380	(67,168)	-33.5%
Employee Cost Sharing Contribution (enter as negative -)			(80,580)			(60,662)	(19,918)	32.8%
Subtotal	16		340,657	15		312,033	28,624	9.2%
Commissioners - Health Benefits - Annual Cost								
Single Coverage								NDIV/OI
Parent & Child								NDIV/OI
Employee & Spouse (or Partner)								NDIV/OI
Family								NDIV/OI
Employee Cost Sharing Contribution (enter as negative -)								NDIV/OI
Subtotal	0			0				NDIV/OI
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	14,470	14,470	1	12,506	12,506	1,964	15.7%
Parent & Child	1	20,154	20,154	1	17,318	17,318	2,836	16.4%
Employee & Spouse (or Partner)	5	20,526	102,630	5	14,982	74,910	27,720	37.0%
Family								NDIV/OI
Employee Cost Sharing Contribution (enter as negative -)								NDIV/OI
Subtotal	7		137,254	7		104,734	32,520	31.1%
GRAND TOTAL	23		\$ 477,911	22		\$ 416,767	\$ 61,144	14.7%

Is medical coverage provided by the SIBP (Yes or No)? (Place Answer in Box) Yes No
 Is prescription drug coverage provided by the SIBP (Yes or No)? (Place Answer in Box) No Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Franklin Township Sewerage Authority
For the Period June 1, 2022 to May 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)			
			Approved Labor Agreement	Resolution	Individual Employment Agreement	
Anderson, Scott	21	\$ 5,074	X			
Bunsco, Robert	37	11,405	X			
Desmond, Matthew	16.5	3,986	X			
Glannotto, Brandon	27	7,251	X			
Grosso, Alex	33	10,172	X			
Holzinger, Stephen	27	8,850	X			
O'Leary, Matthew	34	9,950	X			
Schwarz Jr, William	36	8,024	X			
Schlesler, Vincent	5	1,541	X			
Suffy, Nicholas	78	24,043	X			
Urash, Michael	17	3,921	X			
Waip, Douglas	34.5	10,634	X			
Welby, Michael	70	20,485	X			
Total liability for accumulated compensated absences at beginning of current year		\$ 125,336				

The total Amount Should agree to most recently issued audit report for the Authority

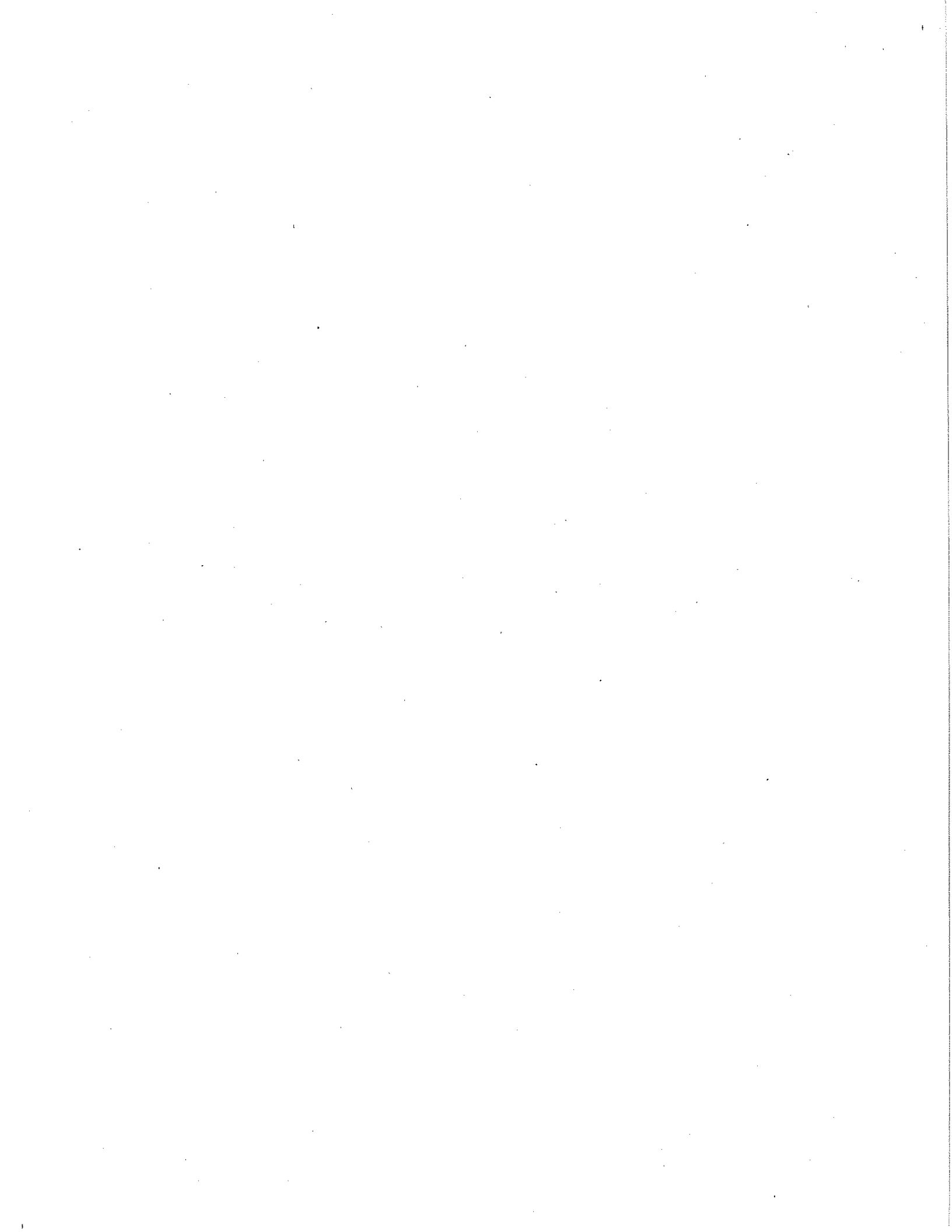
2022 (2022-2023) AUTHORITY BUDGET

Financial Schedules Section

Schedule of Shared Service Agreements

Franklin Township Sewerage Authority
 For the Period June 1, 2022 to May 31, 2023
 if No Shared Services X this Box
 Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority



SUMMARY

Franklin Township Sewerage Authority
For the Period June 1, 2022 to May 31, 2023

	<i>FY 2023 Proposed Budget</i>						<i>FY 2022 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Waste Water Collection	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
REVENUES										
Total Operating Revenues	\$ 16,070,048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,070,048	\$ 14,154,997	\$ 1,915,051	13.5%
Total Non-Operating Revenues	214,287	-	-	-	-	-	214,287	225,500	(11,213)	-5.0%
Total Anticipated Revenues	<u>16,284,335</u>	-	-	-	-	-	<u>16,284,335</u>	<u>14,380,497</u>	<u>1,903,838</u>	<u>13.2%</u>
APPROPRIATIONS										
Total Administration	2,186,244	-	-	-	-	-	2,186,244	1,881,750	304,494	16.2%
Total Cost of Providing Services	11,244,161	-	-	-	-	-	11,244,161	9,980,346	1,263,815	12.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,473,383	-	-	-	-	-	1,473,383	1,360,166	113,217	8.3%
Total Operating Appropriations	14,903,788	-	-	-	-	-	14,903,788	13,222,262	1,681,526	12.7%
Total Interest Payments on Debt	388,656	-	-	-	-	-	388,656	231,632	157,024	67.8%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	NDIV/01
Total Non-Operating Appropriations	388,656	-	-	-	-	-	388,656	231,632	157,024	67.8%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	NDIV/01
Total Appropriations and Accumulated Deficit	15,292,444	-	-	-	-	-	15,292,444	13,453,894	1,838,550	13.7%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	NDIV/01
Net Total Appropriations	<u>15,292,444</u>	-	-	-	-	-	<u>15,292,444</u>	<u>13,453,894</u>	<u>1,838,550</u>	<u>13.7%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 991,891</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 991,891</u>	<u>\$ 926,603</u>	<u>\$ 65,288</u>	<u>7.0%</u>

Revenue Schedule

Franklin Township Sewerage Authority
 For the Period June 1, 2022 to May 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted					
	Waste Water Collection	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations					
OPERATING REVENUES														
<i>Service Charges</i>														
Residential	9,043,543						\$ 9,043,543	\$ 7,950,000	\$ 1,093,543	13.8%				
Business/Commercial	3,501,734						3,501,734	3,191,016	310,718	9.7%				
Industrial	3,172,483						3,172,483	2,661,693	510,790	19.2%				
Intergovernmental							-	-	-	#DIV/0!				
Other							-	-	-	#DIV/0!				
Total Service Charges	15,717,760						15,717,760	13,802,709	1,915,051	13.9%				
<i>Connection Fees</i>														
Residential	352,288						352,288	352,288	-	0.0%				
Business/Commercial							-	-	-	#DIV/0!				
Industrial							-	-	-	#DIV/0!				
Intergovernmental							-	-	-	#DIV/0!				
Other							-	-	-	#DIV/0!				
Total Connection Fees	352,288						352,288	352,288	-	0.0%				
<i>Parking Fees</i>														
Meters							-	-	-	#DIV/0!				
Permits							-	-	-	#DIV/0!				
Fines/Penalties							-	-	-	#DIV/0!				
Other							-	-	-	#DIV/0!				
Total Parking Fees							-	-	-	#DIV/0!				
<i>Other Operating Revenues (List)</i>														
Type In (Grant, Other Rev)							-	-	-	#DIV/0!				
Type In (Grant, Other Rev)							-	-	-	#DIV/0!				
Type In (Grant, Other Rev)							-	-	-	#DIV/0!				
Type In (Grant, Other Rev)							-	-	-	#DIV/0!				
Type In (Grant, Other Rev)							-	-	-	#DIV/0!				
Type In (Grant, Other Rev)							-	-	-	#DIV/0!				
Type In (Grant, Other Rev)							-	-	-	#DIV/0!				
Type In (Grant, Other Rev)							-	-	-	#DIV/0!				
Type In (Grant, Other Rev)							-	-	-	#DIV/0!				
Type In (Grant, Other Rev)							-	-	-	#DIV/0!				
Type In (Grant, Other Rev)							-	-	-	#DIV/0!				
Type In (Grant, Other Rev)							-	-	-	#DIV/0!				
Total Other Revenue							-	-	-	#DIV/0!				
Total Operating Revenues	16,070,048						16,070,048	14,154,997	1,915,051	13.5%				
NON-OPERATING REVENUES														
<i>Other Non-Operating Revenues (List)</i>														
Misc & Cam Covers	39,000						39,000	36,000	3,000	8.3%				
Engineering / Inspections	8,000						8,000	8,000	-	0.0%				
Type In							-	-	-	#DIV/0!				
Type In							-	-	-	#DIV/0!				
Type In							-	-	-	#DIV/0!				
Type In							-	-	-	#DIV/0!				
Total Other Non-Operating Revenue	47,000						47,000	44,000	3,000	6.8%				
<i>Interest on Investments & Deposits (List)</i>														
Interest Earned	1,922						1,922	6,500	(4,578)	-70.4%				
Penalties	165,365						165,365	175,000	(9,635)	-5.5%				
Other							-	-	-	#DIV/0!				
Total Interest	167,287						167,287	181,500	(14,213)	-7.8%				
Total Non-Operating Revenues	214,287						214,287	225,500	(11,213)	-5.0%				
TOTAL ANTICIPATED REVENUES	\$ 16,284,335	\$	-	\$	-	\$	-	\$	-	\$	16,284,335	\$ 14,380,497	\$ 1,903,838	13.2%

Prior Year Adopted Revenue Schedule

Franklin Township Sewerage Authority

		<i>FY 2022 Adopted Budget</i>					
		Waste Water Collection	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential		7,950,000					\$ 7,950,000
Business/Commercial		3,191,016					3,191,016
Industrial		2,661,693					2,661,693
Intergovernmental							-
Other							-
Total Service Charges		13,802,709	-	-	-	-	13,802,709
<i>Connection Fees</i>							
Residential		352,288					352,288
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees		352,288	-	-	-	-	352,288
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees			-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Total Other Revenue			-	-	-	-	-
Total Operating Revenues		14,154,997	-	-	-	-	14,154,997
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Misc & Cam Covers		36,000					36,000
Engineering / Inspections		8,000					8,000
Type In							-
Type In							-
Type In							-
Type In							-
Other Non-Operating Revenues		44,000	-	-	-	-	44,000
<i>Interest on Investments & Deposits</i>							
Interest Earned		6,500					6,500
Penalties		175,000					175,000
Other							-
Total Interest		181,500	-	-	-	-	181,500
Total Non-Operating Revenues		225,500	-	-	-	-	225,500
TOTAL ANTICIPATED REVENUES		\$ 14,380,497	\$ -	\$ -	\$ -	\$ -	\$ 14,380,497

Appropriations Schedule

Franklin Township Sewerage Authority
For the Period June 1, 2022 to May 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Waste Water Collection	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 822,688						\$ 822,688	\$ 795,000	\$ 27,688	3.5%
Fringe Benefits	380,000						380,000	350,000	30,000	8.6%
Total Administration - Personnel	1,202,688						1,202,688	1,145,000	57,688	5.0%
<i>Administration - Other (List)</i>										
Office Supplies Postage	60,760						60,760	60,760	-	0.0%
Health And Property Insurance	172,763						172,763	151,980	20,783	13.7%
Professional, Trustee Fee	471,900						471,900	304,000	167,900	55.2%
Equip., Bldgs. & Ground, Training	278,133						278,133	220,010	58,123	26.4%
Miscellaneous Administration*	-						-	-	-	NDIV/01
Total Administration - Other	983,556						983,556	736,750	246,806	33.5%
Total Administration	2,186,244						2,186,244	1,881,750	304,494	16.2%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,171,883						1,171,883	1,130,000	41,883	3.7%
Fringe Benefits	637,493						637,493	493,839	143,654	29.1%
Total COPS - Personnel	1,809,376						1,809,376	1,623,839	185,537	11.4%
<i>Cost of Providing Services - Other (List)</i>										
Collection System	228,600						228,600	165,000	63,600	38.5%
Pump Station Maintenance	384,000						384,000	357,202	26,798	7.5%
Odor Control	643,600						643,600	625,555	18,045	2.9%
Treatment	8,163,585						8,163,585	7,193,000	970,585	13.5%
Miscellaneous COPS*	15,000						15,000	15,750	(750)	-4.8%
Total COPS - Other	9,434,785						9,434,785	8,356,507	1,078,278	12.9%
Total Cost of Providing Services	11,244,161						11,244,161	9,980,346	1,263,815	12.7%
Total Principal Payments on Debt Service In Lieu of Depreciation	1,473,383						1,473,383	1,360,166	113,217	8.3%
Total Operating Appropriations	14,903,788						14,903,788	13,222,262	1,681,526	12.7%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	388,656						388,656	231,632	157,024	67.8%
Operations & Maintenance Reserve	-						-	-	-	NDIV/01
Renewal & Replacement Reserve	-						-	-	-	NDIV/01
Municipality/County Appropriation	-						-	-	-	NDIV/01
Other Reserves	-						-	-	-	NDIV/01
Total Non-Operating Appropriations	388,656						388,656	231,632	157,024	67.8%
TOTAL APPROPRIATIONS	15,292,444						15,292,444	13,453,894	1,838,550	13.7%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	15,292,444						15,292,444	13,453,894	1,838,550	13.7%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-						-	-	-	NDIV/01
Other	-						-	-	-	NDIV/01
Total Unrestricted Net Position Utilized	-						-	-	-	NDIV/01
TOTAL NET APPROPRIATIONS	\$ 15,292,444	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,292,444	\$ 13,453,894	\$ 1,838,550	13.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 745,189.40 \$ - \$ - \$ - \$ - \$ - \$ - \$ 745,189.40

Prior Year Adopted Appropriations Schedule

Franklin Township Sewerage Authority

FY 2022 Adopted Budget

	Waste Water Collection	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 795,000						\$ 795,000
Fringe Benefits	350,000						350,000
Total Administration - Personnel	1,145,000	-	-	-	-	-	1,145,000
<i>Administration - Other (List)</i>							
Office Supplies Postage	60,760						60,760
Health And Property Insurance	151,980						151,980
Professional, Trustee Fee	304,000						304,000
Equip., Bldgs. & Ground, Training	220,010						220,010
Miscellaneous Administration*							-
Total Administration - Other	736,750	-	-	-	-	-	736,750
Total Administration	1,881,750	-	-	-	-	-	1,881,750
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,130,000						1,130,000
Fringe Benefits	493,839						493,839
Total COPS - Personnel	1,623,839	-	-	-	-	-	1,623,839
<i>Cost of Providing Services - Other (List)</i>							
Collection System	165,000						165,000
Pump Station Maintenance	357,202						357,202
Ordor Control	625,555						625,555
Treatment	7,193,000						7,193,000
Miscellaneous COPS*	15,750						15,750
Total COPS - Other	8,356,507	-	-	-	-	-	8,356,507
Total Cost of Providing Services	9,980,346	-	-	-	-	-	9,980,346
Total Principal Payments on Debt Service In Lieu of Depreciation	1,360,166	-	-	-	-	-	1,360,166
Total Operating Appropriations	13,222,262	-	-	-	-	-	13,222,262
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	231,632	-	-	-	-	-	231,632
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	231,632	-	-	-	-	-	231,632
TOTAL APPROPRIATIONS	13,453,894	-	-	-	-	-	13,453,894
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	13,453,894	-	-	-	-	-	13,453,894
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized							-
TOTAL NET APPROPRIATIONS	\$ 13,453,894	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,453,894

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 661,113.10 \$ - \$ - \$ - \$ - \$ - \$ 661,113.10

Debt Service Schedule - Principal

Franklin Township Sewerage Authority

If Authority has no debt X this box

Fiscal Year Ending In

	Adopted Budget Year 2022	Proposed Budget Year 2023	2024	2025	2026	2027	2028	Thereafter	Total Principal Outstanding *
Waste Water Collection									
IBEF Total	\$ 1,360,166	\$ 1,473,383	\$ 1,511,451	\$ 1,647,307	\$ 1,952,307	\$ 1,971,307	\$ 1,986,307	\$ 36,484,163	\$ 47,026,225
Type In Issue Name									.
Type In Issue Name									.
Type In Issue Name									.
Total Principal	1,360,166	1,473,383	1,511,451	1,647,307	1,952,307	1,971,307	1,986,307	36,484,163	47,026,225
N/A									.
Type In Issue Name									.
Type In Issue Name									.
Type In Issue Name									.
Type In Issue Name									.
Total Principal
N/A									.
Type In Issue Name									.
Type In Issue Name									.
Type In Issue Name									.
Type In Issue Name									.
Total Principal
N/A									.
Type In Issue Name									.
Type In Issue Name									.
Type In Issue Name									.
Type In Issue Name									.
Total Principal
N/A									.
Type In Issue Name									.
Type In Issue Name									.
Type In Issue Name									.
Type In Issue Name									.
Total Principal
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,360,166	\$ 1,473,383	\$ 1,511,451	\$ 1,647,307	\$ 1,952,307	\$ 1,971,307	\$ 1,986,307	\$ 36,484,163	\$ 47,026,225

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest
Franklin Township Sewerage Authority

If Authority has no debt X this box

	Adopted Budget Year 2022	Proposed Budget Year 2023	Fiscal Year Ending In						Total Interest Payments Outstanding
			2024	2025	2026	2027	2028	Thereafter	
<i>Waste Water Collection</i>									
N/EIT	\$ 231,632	\$ 388,656	\$ 476,237	\$ 500,469	\$ 696,544	\$ 667,312	\$ 641,100	\$ 5,728,060	\$ 9,098,378
Type In Issue Name									
Type In Issue Name									
Type In Issue Name									
Total Interest Payments	231,632	388,656	476,237	500,469	696,544	667,312	641,100	5,728,060	9,098,378
N/A									
Type In Issue Name									
Type In Issue Name									
Type In Issue Name									
Type In Issue Name									
Total Interest Payments									
N/A									
Type In Issue Name									
Type In Issue Name									
Type In Issue Name									
Type In Issue Name									
Total Interest Payments									
N/A									
Type In Issue Name									
Type In Issue Name									
Type In Issue Name									
Type In Issue Name									
Total Interest Payments									
N/A									
Type In Issue Name									
Type In Issue Name									
Type In Issue Name									
Type In Issue Name									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS	\$ 231,632	\$ 388,656	\$ 476,237	\$ 500,469	\$ 696,544	\$ 667,312	\$ 641,100	\$ 5,728,060	\$ 9,098,378

Net Position Reconciliation

Franklin Township Sewerage Authority
For the Period June 1, 2022 to May 31, 2023

FY 2023 Proposed Budget

	Waste Water Collection	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 59,771,848						\$ 59,771,848
Less: Invested In Capital Assets, Net of Related Debt (1)	52,256,322						52,256,322
Less: Restricted for Debt Service Reserve (1)	1,555,927						1,555,927
Less: Other Restricted Net Position (1)	3,305,566						3,305,566
Total Unrestricted Net Position (1)	2,654,033	-	-	-	-	-	2,654,033
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	5,303,796						5,303,796
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	3,848,760						3,848,760
Plus: Estimated Income (Loss) on Current Year Operations (2)	920,587						920,587
Plus: Other Adjustments (attach schedule)	-						-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	12,727,176	-	-	-	-	-	12,727,176
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last Issued Audit Report (4)	\$ 12,727,176	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,727,176

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 745,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 745,189
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(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)

Franklin Township Sewerage Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 (2022-2022) CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Franklin Township Sewerage Authority

FISCAL YEAR: FROM: June 1, 2022 TO: May 31, 2023

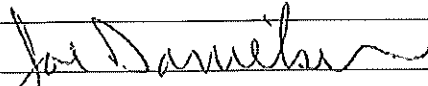
enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Franklin Township Sewerage Authority, on the 2nd day of August 2022.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Joseph Daniels		
Title:	Interim Executive Director / Special Project Manager		
Address:	70 Commerce Dr, Somerset, NJ 08873		
Phone Number:	732-873-2121	Fax Number:	732-873-2038
E-mail address	jdanielsen@ftsa-nj.org		

2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

Franklin Township Sewerage Authority

FISCAL YEAR: FROM: June 1, 2022 TO: May 31, 2023

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

All Capital Plan projects are discussed and presented to all affected municipalities and counties. All appropriate permits and approvals are obtained prior to construction.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes. All Capital Projects have an inception based upon lifecycle and or performance reports. Additionally, they all fall within the guidelines and regulations of the Franklin Township Master Plan.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes. High level discussions continue to take place relative to long term (10-20 years) infrastructure needs. Our budget reflects those discussions in large part.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Debt Service is afforded using current revenues and Unrestricted Net Balance funds. However, if the annual development of the budget presents a different circumstance then a User Fee increase will be considered.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

Proposed Capital Budget

Franklin Township Sewerage Authority
For the Period June 1, 2022 to May 31, 2023

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants
Waste Water Collection					
Brooklin Rehab	\$ 2,240,000			\$ 2,240,000	
Marcy Street Rehab	5,200,000			5,200,000	
East Millstone Pump Station	1,424,000		1,424,000		
Weston Canal PS Rebuild-relocate	-				-
Total	8,864,000	-	1,424,000	7,440,000	-
N/A					
Commerce Drive Pump Station	750,000			\$ 750,000	
Foxwood Sewer Rehab Phase 2	-				
High Bay Garage	1,800,000		1,800,000		
Mission Cellular Upgrade balance	15,000		15,000		
Total	2,565,000	-	1,815,000	750,000	-
N/A					
Land Acquisition	90,000	\$ -	\$ 90,000		
Manhole Rehab	75,000		75,000		
FTSA Complex Roofs	455,000		455,000		
E-Grinder Pumps Replacement	30,000		30,000		
Total	650,000	-	650,000		
N/A					
FTSA Windows / Door Replacement	400,000		\$ 400,000		
Pump Impeller Rehab (Various)	50,000		50,000		
Crane Utility Truck	150,000		150,000		
Tablets	8,000		8,000		
Total	608,000	-	608,000		
N/A					
Somerset Street Pumping Station Imp	800,000			\$ 800,000	
Campus Dr Relining	-				
Hamilton Street Sewer Rehab	-				
Brookline Street Paving	35,000		35,000		
Total	835,000	-	35,000	800,000	-
N/A					
Shirley Ave Pump Station	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 13,522,000	\$ -	\$ 4,532,000	\$ 8,990,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Franklin Township Sewerage Authority
 For the Period June 1, 2022 to May 31, 2023

Fiscal Year Beginning In

	Estimated Total Cost	Current Budget					
		Year 2023	2024	2025	2026	2027	2028
Waste Water Collection							
Brooklin Rehab	\$ 4,240,000	\$ 2,240,000	\$ 2,000,000				
Marcy Street Rehab	5,200,000	5,200,000					
East Millstone Pump Station	1,424,000	1,424,000					
Weston Canal PS Rebuild-reloca	9,000,000			2,000,000	2,500,000	4,500,000	
Total	19,864,000	8,864,000	2,000,000	2,000,000	2,500,000	4,500,000	
N/A							
Commerco Drive Pump Station	750,000	750,000					
Foxwood Sewer Rehab Phase 2	2,500,000		2,500,000				
Hlgh Day Garage	1,800,000	1,800,000					
Mission Cellular Upgrade balanc	15,000	15,000					
Total	5,065,000	2,565,000	2,500,000				
N/A							
Land Acquisition	90,000	90,000					
Manhole Rehab	300,000	75,000	75,000	75,000			
FTSA Complex Roofs	455,000	455,000					
E-Grinder Pumps Replacement	150,000	30,000	30,000	30,000	30,000	30,000	
Total	995,000	650,000	105,000	105,000	105,000	30,000	
N/A							
FTSA Windows / Door Replacen	400,000	400,000					
Pump Impeller Rehab (Various)	300,000	50,000	50,000	50,000	50,000	50,000	50,000
Crane Utility Truck	150,000	150,000					
Tablets	8,000	8,000					
Total	858,000	608,000	50,000	50,000	50,000	50,000	50,000
N/A							
Somerset Street Pumping Static	800,000	800,000					
Campus Dr Relining	100,000		100,000				
Hamilton Street Sewer Rehab	550,000		550,000				
Brookline Street Paving	35,000	35,000					
Total	1,485,000	835,000	650,000				
N/A							
Shirley Ave Pump Station	750,000		\$ 750,000				
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	750,000		750,000				
TOTAL	\$ 29,017,000	\$ 13,522,000	\$ 6,055,000	\$ 2,155,000	\$ 2,655,000	\$ 4,580,000	\$ 50,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Franklin Township Sewerage Authority

For the Period June 1, 2022 to May 31, 2023

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Waste Water Collection</i>						
Brooklin Rehab	\$ 4,240,000			\$ 4,240,000		
Marcy Street Rehab	5,200,000			5,200,000		
East Millstone Pump Station	1,424,000		1,424,000			
Weston Canal PS Rebuild-reloc	9,000,000			9,000,000		
Total	19,864,000	-	1,424,000	18,440,000	-	-
<i>N/A</i>						
Commerce Drive Pump Station	750,000			\$ 750,000		
Foxwood Sewer Rehab Phase 2	2,500,000			2,500,000		
Hlgh Bay Garage	1,800,000		1,800,000			
Misslon Cellular Upgrade balan	15,000		15,000			
Total	5,065,000	-	1,815,000	3,250,000	-	-
<i>N/A</i>						
Land Acquisltion	90,000		\$ 90,000			
Manhole Rehab	300,000		300,000			
FTSA Complex Roofs	455,000		455,000			
E-Grinder Pumps Replacement	150,000		150,000			
Total	995,000	-	995,000	-	-	-
<i>N/A</i>						
FTSA Windows / Door Replacen	400,000		\$ 400,000			
Pump Impeller Rehab (Various)	300,000		300,000			
Crane Utility Truck	150,000		150,000			
Tablets	8,000		8,000			
Total	858,000	-	858,000	-	-	-
<i>N/A</i>						
Somerset Street Pumping Statk	800,000			\$ 800,000		
Campus Dr Rellning	100,000			100,000		
Hamilton Street Sewer Rehab	550,000			550,000		
Brookline Street Paving	35,000		35,000			
Total	1,485,000	-	35,000	1,450,000	-	-
<i>N/A</i>						
Shirley Ave Pump Station	750,000			\$ 750,000		
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	750,000	-	-	750,000	-	-
TOTAL	\$ 29,017,000	\$ -	\$ 5,127,000	\$ 23,890,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 29,017,000					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.