

Fiscal Year                      Start Year                      End Year  
                                                 **2023**                      -                      **2024**

***Authority Budget of:***  
***Franklin (Somerset) Sewerage Authority***

**ADOPTED COPY**

**State Filing Year                      2023**

***For the Period:                      June 1, 2023                      to                      May 31, 2024***

**ftsa-nj.org**  
Authority Web Address



***Division of Local Government Services***

---

**2023 AUTHORITY BUDGET  
CERTIFICATION SECTION**

# FISCAL YEAR 2023

Franklin (Somerset) Sewerage Authority

## AUTHORITY BUDGET

FISCAL YEAR: June 01, 2023 to May 31, 2024

### For Division Use Only

## CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 10/2/2023

## CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 10/2/2023

# 2023 PREPARER'S CERTIFICATION

Franklin (Somerset) Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	jdanielsen@ftsa-nj.org
Name:	Joseph Danielsen
Title:	Executive Director/Project Manager
Address:	70 Commerce Drive Somerset NJ 08873
Phone Number:	732-873-2121
Fax Number:	732-873-2038
E-mail Address:	jdanielsen@ftsa-nj.org

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

ftsa-nj.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Joseph Danielsen

Title of Officer Certifying Compliance:

Executive Director/Project Manager

Signature:

jdanielsen@ftsa-nj.org

# 2023 APPROVAL CERTIFICATION

Franklin (Somerset) Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Franklin (Somerset) Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on June 6, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	jdanielsen@ftsa-nj.org
<b>Name:</b>	Joseph Danielsen
<b>Title:</b>	Executive Director/Project Manager
<b>Address:</b>	70 Commerce Drive Somerset NJ 08873
<b>Phone Number:</b>	732-873-2121
<b>Fax Number:</b>	732-873-2038
<b>E-mail Address:</b>	jdanielsen@ftsa-nj.org



# 2023 ADOPTION CERTIFICATION

Franklin (Somerset) Sewerage Authority

## AUTHORITY BUDGET

FISCAL YEAR: June 01, 2023 to May 31, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Franklin (Somerset) Sewerage Authority, pursuant to N.J.A.C on July 5 2023.

<b>Officer's Signature:</b>	jdanielsen@ftsa-nj.org		
<b>Name:</b>	Joseph Danielsen		
<b>Title:</b>	Executive Director/Project Manager		
<b>Address:</b>	70 Commerce Drive Somerset NJ 08873		
<b>Phone Number:</b>	732-873-2121	<b>Fax:</b>	732-873-2038
<b>E-mail address:</b>	jdanielsen@ftsa-nj.org		



# 2023 ADOPTED BUDGET RESOLUTION

## Franklin (Somerset) Sewerage Authority

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

WHEREAS, the Annual Budget and Capital Budget/Program for the Franklin (Somerset) Sewerage Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024 has been presented for adoption before the governing body of the Franklin (Somerset) Sewerage Authority at its open public meeting of July 5 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$16,984,734.00, Total Appropriations, including any Accumulated Deficit, if any, of \$15,631,068.00, and Total Unrestricted Net Position utilized of \$600,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$5,564,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Franklin (Somerset) Sewerage Authority at an open public meeting held on July 5 2023 that the Annual Budget and Capital Budget/Program of the Franklin (Somerset) Sewerage Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

ARoach@ftsa-nj.org  
(Secretary's Signature)

7/5/2023  
(Date)

Governing Body Recorded Vote				
Member	Aye	Nay	Abstain	Absent
Sivaraman Anbarasan	x			
Bryana DeVeaux				x
Tamiz Farooqi				x
Teresa Ford	x			
Kimberly Francois	x			
Arnold Schmidt				x

---

**2023 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

---

# 2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

See Attached Sheet

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The state of our local economy is stable except for small market segments (i.e., retail) being impacted disproportionately than other markets. Economic impacts to the Authority's budget were de minimis and did not result in any modifications to the Capital Budget/Program. The Authority does note, that the rehabilitation projects in the Capital Budget are purposed to improve the efficiency of our collection system, lower the cost of providing services and thus will continue to support the stable economy of our township in the future.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

N/A

# 2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The transfer will come from accumulated surplus from the prior years.

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

# 2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

See Attached

## AUTHORITY CONTACT INFORMATION

### FISCAL YEAR 2023

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Franklin (Somerset) Sewerage Authority		
<b>Federal ID Number:</b>	22-1628565		
<b>Address:</b>	70 Commerce Drive		
<b>City, State, Zip:</b>	Somerset	NJ	08873
<b>Phone: (ext.)</b>	732-873-2121	<b>Fax:</b>	732-873-2038

<b>Preparer's Name:</b>	Joseph Danielsen		
<b>Preparer's Address:</b>	70 Commerce Drive		
<b>City, State, Zip:</b>	Somerset	NJ	08873
<b>Phone: (ext.)</b>	732-873-2121	<b>Fax:</b>	732-873-2038
<b>E-mail:</b>	jdanielsen@ftsa-nj.org		

<b>Chief Executive Officer*</b>	Joseph Danielsen		
<i>*Or person who performs these functions under another title.</i>			
<b>Phone: (ext.)</b>	732-873-2121	<b>Fax:</b>	732-873-2038
<b>E-mail:</b>	jdanielsen@fta-nj.org		

<b>Chief Financial Officer*</b>	Joseph Danielsen		
<i>*Or person who performs these functions under another title.</i>			
<b>Phone: (ext.)</b>	732-873-2121	<b>Fax:</b>	732-873-2038
<b>E-mail:</b>	jdanielsen@fta-nj.org		

<b>Name of Auditor:</b>	Andrew G. Hodulik		
<b>Name of Firm:</b>	PKF O' Conner Davies Accountants and Advisors		
<b>Address:</b>	20 Commerce Drive		
<b>City, State, Zip:</b>	Cranford	NJ	07016
<b>Phone: (ext.)</b>	908-272-6200	<b>Fax:</b>	908-272-2416
<b>E-mail:</b>	ahodulik@pkfod.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Franklin (Somerset) Sewerage Authority

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

26

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$1,574,582.11

3. Provide the number of regular voting members of the governing body:

7

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

2

*(Maximum is 2)*

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Franklin (Somerset) Sewerage Authority

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

**10.** Did the Authority pay for meals or catering during the current fiscal year? Yes  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes  
*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14.** Did the Authority make any payments to current or former commissioners or employees for severance or termination? No  
*If "yes", provide explanation, including amount paid.*

**15.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No  
*If "yes", provide explanation including amount paid.*

**16.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No  
*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*



# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Franklin (Somerset) Sewerage Authority

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

**AUTHORITY INFORMATIONAL QUESTIONNAIRE  
(CONTINUED)**

Franklin (Somerset) Sewerage Authority

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

*Use the space below to provide clarification for any Questionnaire responses.*

A large, empty rectangular box with a thin black border, occupying most of the page below the instructions. It is intended for the respondent to provide clarification for any questionnaire responses.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Franklin (Somerset) Sewerage Authority**

**FISCAL YEAR: June 01, 2023 to May 31, 2024**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation (Use the most recent W-2 available):** The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Franklin (Somerset) Sewerage Authority**  
**For the Period June 01, 2023 to May 31, 2024**

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority			
			Commissioner	Officer	Key Employee	Former Highest Compensated	Base Salary/ Stipend	Bonus			Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Joseph Daniels	Executive Director	65	x	x				\$ 143,758.00	\$ 6,500.00	\$ 18,074.00	\$ 168,332.00		
2 Scott Nocero	Operations Manager	50	x	x				\$ 147,113.00	\$ 717.00	\$ 47,856.00	\$ 195,686.00		
3 April Roach	Administrative Manager	65	x					\$ 114,453.00	-	\$ 24,305.00	\$ 138,758.00		
4 Teresa Ford	Chairwoman				x								
5 Sivaraman Anbarasan	Vice-Chairman				x								
6 Tamiz Farooqi	Secretary/Treasurer				x								
7 Arnold Schmidt	Asst. Secretary/Treasurer				x								
8 Bryana DeVeaux	Commissioner				x								
9 Kimberly Francois	Commissioner				x								
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22													
23													
24													
25													
26													
27													
28													
29													
30													
31													
32													
33													
34													
35													
<b>Total:</b>									\$ 405,324.00	\$ -	\$ 7,217.00	\$ 90,235.00	\$ 502,776.00

## Schedule of Health Benefits - Detailed Cost Analysis

Franklin (Somerset) Sewerage Authority

For the Period: June 01, 2023 to May 31, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Members	Budget	Estimate	Proposed Budget		Members	Current Year	Year	Year			
<b>Active Employees - Health Benefits - Annual Cost</b>												
Single Coverage	7		19,477.00		136,339.00	7		11,631.00		81,417.00	54,922.00	67.5%
Parent & Child					-					-		
Employee & Spouse (or Partner)	2		43,210.00		86,420.00	4		24,471.00		97,884.00	(11,464.00)	-11.7%
Family	5		51,400.00		257,000.00	4		46,519.00		186,076.00	70,924.00	38.1%
Employee Cost Sharing Contribution (enter as negative - )					(75,092.00)					(57,796.00)	(17,296.00)	29.9%
Subtotal	14				404,667.00	15				307,581.00	97,086.00	31.6%
<b>Commissioners - Health Benefits - Annual Cost</b>												
Single Coverage					-					-		
Parent & Child					-					-		
Employee & Spouse (or Partner)					-					-		
Family					-					-		
Employee Cost Sharing Contribution (enter as negative - )												
Subtotal					-					-		
<b>Retirees - Health Benefits - Annual Cost</b>												
Single Coverage	1		17,621.00		17,621.00	1		15,218.00		15,218.00	2,403.00	15.8%
Parent & Child	1		24,640.00		24,640.00	1		21,234.00		21,234.00	3,406.00	16.0%
Employee & Spouse (or Partner)	5		25,780.00		128,900.00	5		21,889.00		109,445.00	19,455.00	17.8%
Family					-					-		
Employee Cost Sharing Contribution (enter as negative - )												
Subtotal	7				171,161.00	7				145,897.00	25,264.00	17.3%
<b>GRAND TOTAL</b>	21				575,828.00	22				453,478.00	122,350.00	27.0%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

**Franklin (Somerset) Sewerage Authority**  
**For the Period: June 01, 2023 to May 31, 2024**

Complete the below table for the Authority's accrued liability for compensated absences.  
 If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Anderson, Scott	23	\$ 5,932.00	x		
Desmond, Matthew	14	\$ 3,611.00	x		
Giannotto, Brandon	33.5	\$ 9,871.00	x		
Grosso, Alex	34.5	\$ 10,874.00	x		
Holzinger, Stephen	38	\$ 12,735.00	x		
O'Leary, Matthew	27	\$ 8,079.00	x		
Schlesier, Vincent	26	\$ 6,423.00	x		
Schwarz Jr, William	41	\$ 12,923.00	x		
Suffy, Nicholas	75	\$ 23,640.00	x		
Urash, Michael	12	\$ 3,036.00	x		
Walp, Douglas	35.5	\$ 11,190.00	x		
Welby, Michael	67	\$ 20,046.00	x		
Knapp, Jenny	18.5	\$ 4,711.00		x	
Sokolowski, MaryAnn	60	\$ 11,970.00		x	
Nocero, Scott	75	\$ 41,388.00		x	
Roach, Apryl	47	\$ 21,582.00		x	
Danielsen, Joseph	21	\$ 11,309.00			x
Tina, Andrew	11	\$ 2,279.00	x		
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>		<b>\$ 221,599.00</b>			











**2023 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

---

# SUMMARY

Franklin (Somerset) Sewerage Authority  
For the Period: June 01, 2023 to May 31, 2024

	<b>FY 2023 Proposed Budget</b>						<b>FY 2022 Adopted Budget</b>		<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	SEWER	Operation #2	Operati on #3	Operat ion #4	Operat ion #5	Operat ion #6	Total All Operations	Total All Operations			All Operations
<b>REVENUES</b>											
Total Operating Revenues	\$ 16,625,072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,625,072	\$ 16,070,048	\$ 555,024	3.5%	
Total Non-Operating Revenues	359,662	-	-	-	-	359,662	214,287	145,375	67.8%		
Total Anticipated Revenues	<u>16,984,734</u>	-	-	-	-	<u>16,984,734</u>	<u>16,284,335</u>	<u>700,399</u>	4.3%		
<b>APPROPRIATIONS</b>											
Total Administration	2,307,533	-	-	-	-	2,307,533	2,186,244	121,289	5.5%		
Total Cost of Providing Services	12,739,508	-	-	-	-	12,739,508	11,244,161	1,495,347	13.3%		
Total Principal Payments on Debt Service in Lieu of Depreciation	<u>1,316,372</u>	-	-	-	-	<u>1,316,372</u>	<u>1,473,383</u>	<u>(157,011)</u>	-10.7%		
Total Operating Appropriations	16,363,413	-	-	-	-	16,363,413	14,903,788	1,459,625	9.8%		
Total Interest Payments on Debt	242,653	-	-	-	-	242,653	388,656	(146,003)	-37.6%		
Total Other Non-Operating Appropriations	600,000	-	-	-	-	600,000	-	600,000	#DIV/0!		
Total Non-Operating Appropriations	842,653	-	-	-	-	842,653	388,656	453,997	116.8%		
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!		
Total Appropriations and Accumulated Deficit	<u>17,206,066</u>	-	-	-	-	<u>17,206,066</u>	<u>15,292,444</u>	<u>1,913,622</u>	12.5%		
Less: Total Unrestricted Net Position Utilized	600,000	-	-	-	-	600,000	-	600,000	#DIV/0!		
Net Total Appropriations	<u>16,606,066</u>	-	-	-	-	<u>16,606,066</u>	<u>15,292,444</u>	<u>1,313,622</u>	8.6%		
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<u>\$ 378,668</u>	\$ -	\$ -	\$ -	\$ -	<u>\$ 378,668</u>	<u>\$ 991,891</u>	<u>\$ (613,223)</u>	-61.8%		

## Revenue Schedule

Franklin (Somerset) Sewerage Authority  
For the Period: June 01, 2023 to May 31, 2024

	<b>FY 2023 Proposed Budget</b>						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential	9,713,494						\$ 9,713,494	\$ 9,043,543	\$ 669,951	7.4%
Business/Commercial	3,726,476						3,726,476	3,501,734	224,742	6.4%
Industrial	2,861,011						2,861,011	3,172,483	(311,472)	-9.8%
Intergovernmental							-	-	-	#DIV/0!
Other	3,591						3,591	-	3,591	#DIV/0!
<b>Total Service Charges</b>	<b>16,304,572</b>						<b>16,304,572</b>	<b>15,717,760</b>	<b>586,812</b>	<b>3.7%</b>
<i>Connection Fees</i>										
Residential	320,500						320,500	352,288	(31,788)	-9.0%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Connection Fees</b>	<b>320,500</b>						<b>320,500</b>	<b>352,288</b>	<b>(31,788)</b>	<b>-9.0%</b>
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Parking Fees</b>										
<i>Other Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
<b>Total Other Revenue</b>										
<b>Total Operating Revenues</b>	<b>16,625,072</b>						<b>16,625,072</b>	<b>16,070,048</b>	<b>555,024</b>	<b>3.5%</b>
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
Inspections	39,000						39,000	39,000	-	0.0%
Cam Covers	8,000						8,000	8,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	<b>47,000</b>						<b>47,000</b>	<b>47,000</b>		<b>0.0%</b>
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	150,662						150,662	1,922	148,740	7738.8%
Penalties	162,000						162,000	165,365	(3,365)	-2.0%
Other							-	-	-	#DIV/0!
<b>Total Interest</b>	<b>312,662</b>						<b>312,662</b>	<b>167,287</b>	<b>145,375</b>	<b>86.9%</b>
<b>Total Non-Operating Revenues</b>	<b>359,662</b>						<b>359,662</b>	<b>214,287</b>	<b>145,375</b>	<b>67.8%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 16,984,734</b>						<b>\$ 16,984,734</b>	<b>\$ 16,284,335</b>	<b>\$ 700,399</b>	<b>4.3%</b>

# Prior Year Adopted Revenue Schedule

Franklin (Somerset) Sewerage Authority

*FY 2022 Adopted Budget*

	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	9,043,543						\$ 9,043,543
Business/Commercial	3,501,734						3,501,734
Industrial	3,172,483						3,172,483
Intergovernmental							-
Other							-
<b>Total Service Charges</b>	<b>15,717,760</b>	-	-	-	-	-	<b>15,717,760</b>
<i>Connection Fees</i>							
Residential	352,288						352,288
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
<b>Total Connection Fees</b>	<b>352,288</b>	-	-	-	-	-	<b>352,288</b>
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
<b>Total Parking Fees</b>	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
<b>Total Other Revenue</b>	-	-	-	-	-	-	-
<b>Total Operating Revenues</b>	<b>16,070,048</b>	-	-	-	-	-	<b>16,070,048</b>
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Inspections	39,000						39,000
Cam Covers	8,000						8,000
							-
							-
							-
<b>Other Non-Operating Revenues</b>	<b>47,000</b>	-	-	-	-	-	<b>47,000</b>
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	1,922						1,922
Penalties	165,365						165,365
Other							-
<b>Total Interest</b>	<b>167,287</b>	-	-	-	-	-	<b>167,287</b>
<b>Total Non-Operating Revenues</b>	<b>214,287</b>	-	-	-	-	-	<b>214,287</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 16,284,335</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,284,335</b>

# Appropriations Schedule

Franklin (Somerset) Sewerage Authority  
For the Period: June 01, 2023 to May 31, 2024

	<b>FY 2023 Proposed Budget</b>						<b>FY 2022 Adopted Budget</b>		<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 822,162						\$ 822,162	\$ 822,688	\$ (526)	-0.1%
Fringe Benefits	372,059						372,059	380,000	(7,941)	-2.1%
Total Administration - Personnel	1,194,221						1,194,221	1,202,688	(8,467)	-0.7%
<i>Administration - Other (List)</i>										
Office Supplies Postage	71,560						71,560	60,760	10,800	17.8%
Health And Property Insurance	172,763						172,763	172,763	-	0.0%
Professional, Trustee Fee	588,689						588,689	471,900	116,789	24.7%
Equip., Bldgs. & Ground, Training	280,300						280,300	278,133	2,167	0.8%
Miscellaneous Administration*										#DIV/0!
Total Administration - Other	1,113,312						1,113,312	983,556	129,756	13.2%
Total Administration	2,307,533						2,307,533	2,186,244	121,289	5.5%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,260,686						1,260,686	1,171,883	88,803	7.6%
Fringe Benefits	755,392						755,392	637,493	117,899	18.5%
Total COPS - Personnel	2,016,078						2,016,078	1,809,376	206,702	11.4%
<i>Cost of Providing Services - Other (List)</i>										
Collection System	229,370						229,370	228,600	770	0.3%
Pump Station Maintenance	384,000						384,000	384,000	-	0.0%
Odor Control	647,100						647,100	643,600	3,500	0.5%
Treatment	9,447,960						9,447,960	8,163,585	1,284,375	15.7%
Miscellaneous COPS*	15,000						15,000	15,000	-	0.0%
Total COPS - Other	10,723,430						10,723,430	9,434,785	1,288,645	13.7%
Total Cost of Providing Services	12,739,508						12,739,508	11,244,161	1,495,347	13.3%
Total Principal Payments on Debt Service in Lieu of Depreciation										
	1,316,372						1,316,372	1,473,383	(157,011)	-10.7%
Total Operating Appropriations	16,363,413						16,363,413	14,903,788	1,459,625	9.8%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	242,653						242,653	388,656	(146,003)	-37.6%
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve										#DIV/0!
Municipality/County Appropriation	600,000						600,000		600,000	#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	842,653						842,653	388,656	453,997	116.8%
<b>TOTAL APPROPRIATIONS</b>	17,206,066						17,206,066	15,292,444	1,913,622	12.5%
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	17,206,066						17,206,066	15,292,444	1,913,622	12.5%
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation	600,000						600,000		600,000	#DIV/0!
Other										#DIV/0!
Total Unrestricted Net Position Utilized	600,000						600,000		600,000	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	\$ 16,606,066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,606,066	\$ 15,292,444	\$ 1,313,622	8.6%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 818,170.65 \$ - \$ - \$ - \$ - \$ - \$ 818,170.65









## Prior Year Adopted Appropriations Schedule

Franklin (Somerset) Sewerage Authority

*FY 2022 Adopted Budget*

	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 822,688						\$ 822,688
Fringe Benefits	380,000						380,000
Total Administration - Personnel	1,202,688	-	-	-	-	-	1,202,688
<i>Administration - Other (List)</i>							
Office Supplies Postage	60,760						60,760
Health And Property Insurance	172,763						172,763
Professional, Trustee Fee	471,900						471,900
Equip., Bldgs. & Ground, Training	278,133						278,133
Miscellaneous Administration*							-
Total Administration - Other	983,556	-	-	-	-	-	983,556
Total Administration	2,186,244	-	-	-	-	-	2,186,244
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,171,883						1,171,883
Fringe Benefits	637,493						637,493
Total COPS - Personnel	1,809,376	-	-	-	-	-	1,809,376
<i>Cost of Providing Services - Other (List)</i>							
Collection System	228,600						228,600
Pump Station Maintenance	384,000						384,000
Odor Control	643,600						643,600
Treatment	8,163,585						8,163,585
Miscellaneous COPS*	15,000						15,000
Total COPS - Other	9,434,785	-	-	-	-	-	9,434,785
Total Cost of Providing Services	11,244,161	-	-	-	-	-	11,244,161
Total Principal Payments on Debt Service in Lieu of Depreciation	1,473,383	-	-	-	-	-	1,473,383
Total Operating Appropriations	14,903,788	-	-	-	-	-	14,903,788
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	388,656	-	-	-	-	-	388,656
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	388,656	-	-	-	-	-	388,656
<b>TOTAL APPROPRIATIONS</b>	<b>15,292,444</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,292,444</b>
<b>ACCUMULATED DEFICIT</b>							<b>-</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>15,292,444</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,292,444</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized							-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 15,292,444</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,292,444</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 745,189.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 745,189.40
--------------------------------------	---------------	------	------	------	------	------	---------------







# Debt Service Schedule - Principal

Franklin (Somerset) Sewerage Authority

If Authority has no debt, check this box:

		Fiscal Year Ending in							
		2024	2025	2026	2027	2028	Thereafter	Total Principal Outstanding	
SEWER									
	Date of Local Finance Board Approval								
	2022 (Adopted Budget)								
	2023 (Proposed Budget)								
	NJ/EIT Total	\$ 1,473,383	\$ 1,124,440	\$ 1,066,545	\$ 710,546	\$ 715,546	\$ 14,909,910	\$ 20,614,905	
	Total Principal Operation #2	1,316,372	1,124,440	1,066,545	710,546	715,546	14,909,910	20,614,905	
	Total Principal Operation #3								
	Total Principal Operation #4								
	Total Principal Operation #5								
	Total Principal Operation #6								
	TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,473,383	\$ 1,124,440	\$ 1,066,545	\$ 710,546	\$ 715,546	\$ 14,909,910	\$ 20,614,905	

*Indicate the Authority's most recent bond rating and the year of the rating by ratings service.*

	Moody's	Standard & Poors
Bond Rating	Fitch	
Year of Last Rating		







# Debt Service Schedule - Interest

Franklin (Somerset) Sewerage Authority

If Authority has no debt, check this box:

	Fiscal Year Ending in							Total Interest Payments Outstanding
	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding	
SEWER								
NJIEIT Total	\$ 388,656	\$ 242,653	\$ 241,731	\$ 215,681	\$ 196,506	\$ 187,381	\$ 180,856	\$ 3,307,068
Total Interest Payments	388,656	242,653	241,731	215,681	196,506	187,381	180,856	3,307,068
Operation #2								
Total Interest Payments	-	-	-	-	-	-	-	-
Operation #3								
Total Interest Payments	-	-	-	-	-	-	-	-
Operation #4								
Total Interest Payments	-	-	-	-	-	-	-	-
Operation #5								
Total Interest Payments	-	-	-	-	-	-	-	-
Operation #6								
Total Interest Payments	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 388,656</b>	<b>\$ 242,653</b>	<b>\$ 241,731</b>	<b>\$ 215,681</b>	<b>\$ 196,506</b>	<b>\$ 187,381</b>	<b>\$ 180,856</b>	<b>\$ 3,307,068</b>



# Net Position Reconciliation

Franklin (Somerset) Sewerage Authority

For the Period: June 01, 2023 to May 31, 2024

## FY 2023 Proposed Budget

SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
\$64,812,482						\$ 64,812,482
57,069,009						57,069,009
1,587,224						1,587,224
3,725,947						3,725,947
2,430,302						2,430,302
5,277,771						5,277,771
2,451,459						2,451,459
378,668						378,668
10,538,200						10,538,200
600,000						600,000
600,000						600,000
\$ 9,938,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,938,200

### TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

### UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)
- Total Unrestricted Net Position Utilized in Proposed Budget

### PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

#### Last issued Audit Report (4)

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
  - Maximum Allowable Appropriation to Municipality/County \$ 818,171
  - \$ 818,171 - \$ - - \$ - - \$ - - \$ 818,171
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2023**

**Franklin (Somerset) Sewerage Authority**

---

(Authority Name)

**2023 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

**Franklin (Somerset) Sewerage Authority**

(Authority Name)

**Fiscal Year: June 01, 2023 to May 31, 2024**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Franklin (Somerset) Sewerage Authority, on June 06, 2023.

It is hereby certified that the governing body of the Franklin (Somerset) Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Franklin (Somerset) Sewerage for the following reason(s):

<b>Officer's Signature:</b>	jdanielsen@ftsa-nj.org
<b>Name:</b>	Joseph Danielsen
<b>Title:</b>	Executive Director/Project Manager
<b>Address:</b>	70 Commerce Drive Somerset NJ 08873
<b>Phone Number:</b>	732-873-2121
<b>Fax Number:</b>	732-873-2038
<b>E-mail Address:</b>	jdanielsen@ftsa-nj.org

# 2023 CAPITAL BUDGET/PROGRAM MESSAGE

Franklin (Somerset) Sewerage Authority

Fiscal Year: June 01, 2023 to May 31, 2024

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Debt Service is afforded using current revenues and Unrestricted Net Balance funds. However, if the annual development of the budget presents a different circumstance then a User Fee increase will be considered.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

# Proposed Capital Budget

**Franklin (Somerset) Sewerage Authority**  
For the Period: June 01, 2023 to May 31, 2024

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<b>SEWER</b>					
Brooklin Rehab	\$ 1,000,000			\$ 1,000,000	
Marcy Street Rehab	1,000,000			1,000,000	
Shirley Ave Pump Station	35,000		-	35,000	
Weston Canal PS Rebuild-relocate	-				
<b>Total</b>	<b>2,035,000</b>	-	-	<b>2,035,000</b>	-
<b>Operation #2</b>					
Commerce Drive Pump Station	750,000			\$ 750,000	
Foxwood Sewer Rehab Phase 2	-				
High Bay Garage II	1,200,000		1,200,000		
Somerset Street Pumping Station Imp	800,000		-	800,000	
<b>Total</b>	<b>2,750,000</b>	-	<b>1,200,000</b>	<b>1,550,000</b>	-
<b>Operation #3</b>					
Hamilton Street Sewer Rehab	-		\$ -		
Manhole Rehab	75,000		75,000		
Campus Dr Rehab	-				
E-Grinder Pumps Replacement	30,000		30,000		
<b>Total</b>	<b>105,000</b>	-	<b>105,000</b>	-	-
<b>Operation #4</b>					
Sewer Cleaning Vehical	600,000		\$ 600,000		
Pump Impeller Rehab (Various)	50,000		50,000		
Air Bubble Mixer	12,000		12,000		
Blower Vehicle	12,000		12,000		
<b>Total</b>	<b>674,000</b>	-	<b>674,000</b>	-	-
<b>Operation #5</b>					
	-				
	-				
	-				
<b>Total</b>	<b>-</b>	-	-	-	-
<b>Operation #6</b>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
<b>Total</b>	<b>-</b>	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 5,564,000</b>	<b>\$ -</b>	<b>\$ 1,979,000</b>	<b>\$ 3,585,000</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.









# 5 Year Capital Improvement Plan

Franklin (Somerset) Sewerage Authority  
For the Period: June 01, 2023 to May 31, 2024

	Estimated Total Cost	Fiscal Year Ending in					
		2023 (Proposed Budget)	2024	2025	2026	2027	2028
<b>SEWER</b>							
Brooklin Rehab	\$ 8,240,000	\$ 1,000,000	\$5,240,000	\$ 2,000,000			
Marcy Street Rehab	1,000,000	1,000,000					
Shirley Ave Pump Station	750,000	35,000	715,000				
Weston Canal PS Rebuild-reloca	9,000,000	-		2,000,000	2,500,000	4,500,000	
<b>Total</b>	<b>18,990,000</b>	<b>2,035,000</b>	<b>5,955,000</b>	<b>4,000,000</b>	<b>2,500,000</b>	<b>4,500,000</b>	<b>-</b>
<b>Operation #2</b>							
Commerce Drive Pump Station	750,000	750,000					
Foxwood Sewer Rehab Phase 2	2,500,000	-		2,500,000			
High Bay Garage II	1,200,000	1,200,000					
Somerset Street Pumping Station	800,000	800,000					
<b>Total</b>	<b>5,250,000</b>	<b>2,750,000</b>	<b>-</b>	<b>2,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operation #3</b>							
Hamilton Street Sewer Rehab	550,000	-		\$ 550,000			
Manhole Rehab	300,000	75,000	75,000	75,000	75,000		
Campus Dr Rehab	100,000	-	100,000				
E-Grinder Pumps Replacement	150,000	30,000	30,000	30,000	30,000	30,000	
<b>Total</b>	<b>1,100,000</b>	<b>105,000</b>	<b>205,000</b>	<b>655,000</b>	<b>105,000</b>	<b>30,000</b>	<b>-</b>
<b>Operation #4</b>							
Sewer Cleaning Vehical	600,000	600,000					
Pump Impeller Rehab (Various)	300,000	50,000	50,000	50,000	50,000	50,000	50,000
Air Bubble Mixer	12,000	12,000					
Blower Vehicle	12,000	12,000					
<b>Total</b>	<b>924,000</b>	<b>674,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>
<b>Operation #5</b>							
	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operation #6</b>							
	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>\$ 26,264,000</b>	<b>\$ 5,564,000</b>	<b>\$6,210,000</b>	<b>\$ 7,205,000</b>	<b>\$ 2,655,000</b>	<b>\$ 4,580,000</b>	<b>\$ 50,000</b>

# 5 Year Capital Improvement Plan

Franklin (Somerset) Sewerage Authority  
For the Period: June 01, 2023 to May 31, 2024

		<i>Fiscal Year Ending in</i>					
	Estimated Total Cost	2023 (Proposed Budget)	2024	2025	2026	2027	2028
	\$ -						
<b>TOTAL THIS PAGE ONLY</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



# 5 Year Capital Improvement Plan

Franklin (Somerset) Sewerage Authority  
For the Period: June 01, 2023 to May 31, 2024

*Fiscal Year Ending in*

Estimated Total  
Cost

2023 (Proposed  
Budget)

2024

2025

2026

2027

2028

	\$ -					

**TOTAL ALL DETAIL PAGES**

\$ -      \$ -      \$ -      \$ -      \$ -      \$ -

# 5 Year Capital Improvement Plan Funding Sources

**Franklin (Somerset) Sewerage Authority**  
For the Period: June 01, 2023 to May 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>SEWER</b>						
Brooklin Rehab	\$ 8,240,000			\$ 8,240,000		
Marcy Street Rehab	1,000,000			1,000,000		
Shirley Ave Pump Station	750,000			750,000		
Weston Canal PS Rebuild-reloc	9,000,000			9,000,000		
Total	18,990,000	-	-	18,990,000	-	-
<b>Operation #2</b>						
Commerce Drive Pump Station	750,000			\$ 750,000		
Foxwood Sewer Rehab Phase 2	2,500,000			2,500,000		
High Bay Garage II	1,200,000		1,200,000			
Somerset Street Pumping Station	800,000			800,000		
Total	5,250,000	-	1,200,000	4,050,000	-	-
<b>Operation #3</b>						
Hamilton Street Sewer Rehab	550,000			\$ 550,000		
Manhole Rehab	300,000		300,000			
Campus Dr Rehab	100,000			100,000		
E-Grinder Pumps Replacement	150,000		150,000			
Total	1,100,000	-	450,000	650,000	-	-
<b>Operation #4</b>						
Sewer Cleaning Vehical	600,000		\$ 600,000			
Pump Impeller Rehab (Various)	300,000		300,000			
Air Bubble Mixer	12,000		12,000			
Blower Vehicle	12,000		12,000			
Total	924,000	-	924,000	-	-	-
<b>Operation #5</b>						
	-					
Total	-	-	-	-	-	-
<b>Operation #6</b>						
	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 26,264,000</b>	<b>\$ -</b>	<b>\$ 2,574,000</b>	<b>\$ 23,690,000</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	\$ 26,264,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				





# 5 Year Capital Improvement Plan Funding Sources

Franklin (Somerset) Sewerage Authority  
For the Period: June 01, 2023 to May 31, 2024

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
<b>TOTAL THIS PAGE ONLY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: \_\_\_\_\_

Franklin (Somerset) Sewerage Authority

Year Ending: \_\_\_\_\_

May 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

--

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

June 6, 2023

Date

jdanielsen@fsa-nj.org

Clerk/Secretary to the Governing Body

Appendix to Budget Document

