

EXECUTIVE DIRECTOR'S REPORT

February 2025

- **Revenue Report: January 31st, 2025**
 - Checks \$2,089,320.43 (Average)
 - YTD Collected: \$Unverified\$
 - Open Balance Due: [non-metered]: \$Unverified\$
 - Penalties: \$10,332.86 (Low)
- **Expense Report: December 31st, 2024**
 - Expenditures MTD \$507,439.80, YTD \$6,813,383.34 (budget 45.27%, Calendar 58%)
- **Cash Position: December 31st, 2024**
 - Unrestricted \$811,098.89, Restricted \$15,404,674.30, Designated \$4,540,013.50
 - Total: \$20,755,786.69
- **Discussion Items**
 - **Annual Staff Meeting:** January 11th Stage House.
 - **Budget Address:** Nothing to Report.
 - **User Rate Increase Proposal:** None.
 - **Audit:** Completed 2024.
 - **Census Data / Postemployment Benefits Audit** by Div. of Pensions & Benefits completed Part 1, Part 2 in progress.
 - **Bonding:** All Bond Notes must go to the Local Finance Board first.
 - **Banks:** Nothing to Report.
 - **Projects:** Nothing to Report
 - **Land Acquisition:** PSE&G: access license in progress, Shirley Ave: Agreement to purchase / survey.
 - **OPRA / OPMA Initiative: A) Adopt GRC form, B) Modify Website**
 - Redesign meeting minutes:
 - Time, Date, Location
 - Attendance
 - Discussion topics
 - Action(s) taken
 - **Volunteer Firefighter Policy:** In progress.
 - **PSE&G:** Nothing new to report.
 - **Railroad Easement:** No Update: Lease costs raised 10%; sent to attorney for option review. Discuss!
 - **Franklin Municipality:** Harrison Towers 2nd Water Meter installed.
 - **Shared Services:** Nothing new to report.
 - **Solar Initiative:**
 - Solar Panel / EV station project. See Project Summary
 - Moving leaf blowers to batter operated.
 - **Rules-Rates-Regulations:** Amendments were presented in November 2024 meeting; voted upon in January 2025 meeting.
 - **Traffic Safety:** Nothing to Report.
 - **Connection Fee:** Nothing to report.

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- **Escrow / Maintenance Account:** Nothing to report.
- **Document Archiving:** Nothing to report.
- **Internal Engineering:** Nothing to Report.
- **GIS:** Updated with current Connection Permits and Final inspections.
- **Staffing Strength / discussion:** Bookkeeper submitted resignation. Part-timer member in progress.
- **Personality Mentoring:** Nothing to report.
- **MCUA:** Nothing to report.
- **SBB:** Nothing to report.
- **New Brunswick Water/Sewer Bill: Harrison Towers Water Meter** continuing.
- **Commercial Opportunities:** Nothing new to report.
- **Somerset County Grants:** Design invoices submitted in January 2025.
- **Municipal Grants:** Design invoices submitted in January 2025.
- **Late Fees - Bankruptcy Audit of accounts:** Nothing to report.
- **NJ JIF:** Nothing to report.
- **Municipal Amnesty Program:** Nothing to report.
- **Asset Management Program project:** Nothing to report.
- **Municipal Shared Services:** Development project going to the Board for approval that FTSA has not reviewed.
- **Infrastructure Program:** Nothing new to report.
- **Private Development (HOA) Inspections / Reporting.** Becoming a critical issue: Included in new RRR's. We will schedule a summary presentation and invite all stakeholders, then Request for Comment period before adoption.
 - Inspection standards.
 - Report forms vs. GIS asset #'s. Penalties (RRR).
 - Developer's Agreements. Begin Audit of systems 25 years and older.
- **All Projects:** All moving forward as expected.
- **Votes:** None

Additional Topics:

Resolutions

Standard Summary of all Resolutions

- Payroll Account: Yes
- Operating Expense Account: Yes
- General Fund: Yes
- Renewal and Replacement: Yes
- North Tract: **NO**
- Escrow: Yes

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- **Additional Resolutions: Yes**
 - Removal of account 13965.00, 09524.00, 09525.00
 - Authorizing Agreement with Valiant video.
 - Authorizing Agreements with: BGIA
 - Authorizing release of bid bond for Franklin Miller x2.
 - Authorizing release of performance bond Cedar Grove Lane Townhomes at Franklin, LLC
 - Authorizing the Authority to submit application to the Local Finance Board.
- **Other Items:**
- **Closed session: No**