

Fiscal Year Start Year End Year
 2025 – **2026**

Authority Budget of:
Franklin (Somerset) Sewerage Authority

State Filing Year 2026

For the Period: June 1, 2025 to May 31, 2026

ftsa-nj.org
Authority Web Address



Division of Local Government Services

**2026 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2026

Franklin (Somerset) Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2025 to May 31, 2026

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2026 PREPARER'S CERTIFICATION

Franklin (Somerset) Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2025 to May 31, 2026

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	joed@ftsa-nj.org
Name:	Joseph Danielsen
Title:	Executive Director/Project Manager
Address:	70 Commerce Drive Somerset NJ 08873
Phone Number:	732-873-2121
Fax Number:	732-873-2038
E-mail Address:	joed@ftsa-nj.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	ftsa-nj.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Joseph Danielsen
Title of Officer Certifying Compliance: Executive Director/Project Manager
Signature: joed@ftsa-nj.org

2026 APPROVAL CERTIFICATION

Franklin (Somerset) Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2025 to May 31, 2026

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Franklin (Somerset) Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 7, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	joed@ftsa-nj.org
Name:	Joseph Danielsen
Title:	Executive Director/Project Manager
Address:	70 Commerce Drive Somerset NJ 08873
Phone Number:	732-873-2121
Fax Number:	732-873-2038
E-mail Address:	joed@ftsa-nj.org

2026 ADOPTION CERTIFICATION

Franklin (Somerset) Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2025 to May 31, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Franklin (Somerset) Sewerage Authority, pursuant to N.J.A.C on November 07, 2025.

Officer's Signature:	joed@ftsa-nj.org		
Name:	Joseph Danielsen		
Title:	Executive Director/Project Manager		
Address:	70 Commerce Drive Somerset NJ 08873		
Phone Number:	732-873-2121	Fax:	732-873-2038
E-mail address:	joed@ftsa-nj.org		

2026 ADOPTED BUDGET RESOLUTION

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Franklin (Somerset) Sewerage Authority for the fiscal year beginning June 01, 2025 and ending May 31, 2026 has been presented for adoption before the governing body of the Franklin (Somerset) Sewerage Authority at its open public meeting of November 7, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$0.00, Total Appropriations, including any Accumulated Deficit, if any, of \$0.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Franklin (Somerset) Sewerage Authority at an open public meeting held on November 7, 2025 that the Annual Budget and Capital Budget/Program of the Franklin (Somerset) Sewerage Authority for the fiscal year beginning June 01, 2025 and ending May 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

tfarooqi@ftsa-nj.org
(Secretary's Signature)

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Teresa Ford				
Sivaraman Anbarasan				
Tamiz Farooqi				
Arnold Schmidt				
Kimberly Francois				

**2026 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

APPROPRIATIONS

Principal - Normal Amortization Schedule Amounts

Interest - Normal Amortization Schedule Amounts

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The state of our local economy is stable except for small market segments (i.e., retail) being impacted disproportionately than other markets. Economic impacts to the Authority's budget were de minimis and did not result in any modifications to the Capital Budget/Program. The Authority does note, that the rehabilitation projects in the Capital Budget are purposed to improve the efficiency of our collection system, lower the cost of providing services and thus will continue to support the stable economy of our township in the future.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

N/A

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Rates have chnged

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2026

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Franklin (Somerset) Sewerage Authority		
<i>Federal ID Number:</i>	22-1628565		
<i>Address:</i>	70 Commerce Drive		
<i>City, State, Zip:</i>	Somerset	NJ	08873
<i>Phone: (ext.)</i>	732-873-2121	<i>Fax:</i>	732-873-2038

Preparer's Name:	Joseph Danielsen		
<i>Preparer's Address:</i>	70 Commerce Drive		
<i>City, State, Zip:</i>	Somerset	NJ	08873
<i>Phone: (ext.)</i>	732-873-2121	<i>Fax:</i>	732-873-2038
<i>E-mail:</i>	jdanielsen@ftsa-nj.org		

Chief Executive Officer*	Joseph Danielsen		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-873-2121	<i>Fax:</i>	732-873-2038
<i>E-mail:</i>	jdanielsen@fta-nj.org		

Chief Financial Officer*	Joseph Danielsen		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-873-2121	<i>Fax:</i>	732-873-2038
<i>E-mail:</i>	jdanielsen@fta-nj.org		

Name of Auditor:	Andrew G. Hodulik		
<i>Name of Firm:</i>	PKF O' Conner Davies Accountants and Advisors		
<i>Address:</i>	20 Commerce Drive		
<i>City, State, Zip:</i>	Cranford	NJ	07016
<i>Phone: (ext.)</i>	908-272-6200	<i>Fax:</i>	908-272-2416
<i>E-mail:</i>	ahodulik@pkfod.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

25

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$2,073,741.00

3. Provide the number of regular voting members of the governing body:

7

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

Use the space below to provide clarification for any Questionnaire responses.

N-3 Compensation

All employee compensaion is approved by the Board of Commissioners . There are also union contracts that cover some of the employees.

N-3 Meals

Joes Italian Deli Admin Staff Quarterly Meeting \$ 110.86 06/25/2024
Joes Italian Deli Admin Staff Meeting 182.11 07/29/2024
Kettleman' Bagels Shop Meeting with Executive Director 38.67 07/25/2024
Corner Café Executive Director & Board member lunch 43.72 07/26/2024
Joes Italian Deli Admin staff & Shop Meeting 843.36 08/28/2024
Kings Pizzeria Shop Dinner Emergency work 103.56 10/31/2024
Joes Italian Deli Staff Breakfast Meeting 225.99 11/23/2024
Kings Pizzeria Admin Staff Annual Billing Meeting 197.98 12/20/2024
Stage House Annual shop & staff meeting 1 ,412.52 01/13/2025
Kings Pizzeria Admin Staff Meeting 268.89 02/13/2025
Kings Pizzeria Admin Staff Meeting 239.99 03/14/2025
TOTAL \$ 3,667.65

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Franklin (Somerset) Sewerage Authority
For the Period June 01, 2025 to May 31, 2026**

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Former Highest Compensated	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Joseph Danielsen	Executive Director	65	x	x			\$ 163,822.00	\$ 6,500.00	\$ 22,500.00	\$ 192,822.00	
2 Scott Nocero	Operations Manager	50		x	x		\$ 183,995.00	\$ 717.00	\$ 56,800.00	\$ 241,512.00	
3 Apryl Roach	Administrative Manager	65		x			\$ 151,573.00	\$ -	\$ 32,732.00	\$ 184,305.00	
4 Teresa Ford	Chairwoman		x						\$ -	\$ -	
5 Sivaraman Anbarasan	Vice-Chairman		x						\$ -	\$ -	
6 Tamiz Farooqi	Secretary/Treasurer		x						\$ -	\$ -	
7 Arnold Schmidt	Asst. Secretary/Treasurer		x						\$ -	\$ -	
8 Kimberly Francois	Commissioner		x						\$ -	\$ -	
9 Robert Kovacs	Alt #1		x						\$ -	\$ -	
10 Vanessa Davenport	Alt #2		x						\$ -	\$ -	
11									\$ -	\$ -	
12									\$ -	\$ -	
13									\$ -	\$ -	
14									\$ -	\$ -	
15									\$ -	\$ -	
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29									\$ -	\$ -	
30									\$ -	\$ -	
31									\$ -	\$ -	
32									\$ -	\$ -	
33									\$ -	\$ -	
34									\$ -	\$ -	
35									\$ -	\$ -	
Total:							\$ 499,390.00	\$ -	\$ 7,217.00	\$ 112,032.00	\$ 618,639.00

Schedule of Health Benefits - Detailed Cost Analysis

Franklin (Somerset) Sewerage Authority

For the Period: June 01, 2025 to May 31, 2026

If no health benefits, check this box:

	# of Covered Members (Medical & Rx)	Annual Cost Estimate per Employee	Total Cost Estimate	# of Covered Members (Medical & Rx)	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Proposed Budget	Proposed Budget	Current Year	Year	Year Cost	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	7	25,471.00	178,297.00	7	19,297.00	135,079.00	43,218.00	32.0%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	56,052.00	56,052.00	1	42,829.00	42,829.00	13,223.00	30.9%
Family	5	67,153.00	335,765.00	5	50,945.00	254,725.00	81,040.00	31.8%
Employee Cost Sharing Contribution (enter as negative -)			(102,621.00)			(77,347.00)	(25,274.00)	32.7%
Subtotal	13		467,493.00	13		355,286.00	112,207.00	31.6%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	7,891.00	7,891.00	1	6,313.00	6,313.00	1,578.00	25.0%
Parent & Child	1	13,068.00	13,068.00	1	10,455.00	10,455.00	2,613.00	25.0%
Employee & Spouse (or Partner)	6	25,693.00	154,158.00	6	22,955.00	137,730.00	16,428.00	11.9%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal	8		175,117.00	8		154,498.00	20,619.00	13.3%
GRAND TOTAL	21		642,610.00	21		509,784.00	132,826.00	26.1%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2025 to May 31, 2026

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Legal Basis for Benefit

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Anderson, Scott	27	\$ 7,601.00	x		
Desmond, Matthew	13	\$ 3,660.00	x		
Giannotto, Brandon	25.5	\$ 7,821.00	x		
Grosso, Alex	44	\$ 14,217.00	x		
Holzinger, Stephen	32	\$ 14,031.00	x		
O'Leary, Matthew	34	\$ 10,428.00	x		
Schlesier, Vincent	21	\$ 5,552.00	x		
Schwarz Jr, William	43	\$ 13,894.00	x		
Suffy, Nicholas	66	\$ 21,326.00	x		
Urash, Michael	25	\$ 6,806.00	x		
Walp, Douglas	40.8	\$ 13,167.00	x		
Welby, Michael	70	\$ 21,470.00	x		
Knapp, Jenny	20.5	\$ 5,454.00		x	
Sokolowski, MaryAnn	63.5	\$ 13,299.00		x	
Nocero, Scott	76	\$ 44,287.00		x	
Roach, Apryl	57	\$ 25,273.00		x	
Danielsen, Joseph	19.5	\$ 10,868.00			x
Hoff, Colton		\$ 1,593.00	x		
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 240,747.00			

**2026 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2025 to May 31, 2026

	FY 2026 Proposed Budget						FY 2025 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	SEWER	Operation #2	Operati on #3	Operat ion #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 17,164,957	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,164,957	\$ 16,696,122	\$ 468,835	2.8%
Total Non-Operating Revenues	342,662	-	-	-	-	-	342,662	320,662	22,000	6.9%
Total Anticipated Revenues	<u>17,507,619</u>	-	-	-	-	-	<u>17,507,619</u>	<u>17,016,784</u>	490,835	2.9%
APPROPRIATIONS										
Total Administration	2,471,633	-	-	-	-	-	2,471,633	2,427,409	44,224	1.8%
Total Cost of Providing Services	12,616,071	-	-	-	-	-	12,616,071	12,566,689	49,382	0.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	849,384	-	-	-	-	-	849,384	1,124,440	(275,056)	-24.5%
Total Operating Appropriations	15,937,088	-	-	-	-	-	15,937,088	16,118,538	(181,450)	-1.1%
Total Interest Payments on Debt	273,976	-	-	-	-	-	273,976	247,363	26,613	10.8%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	600,000	(600,000)	-100.0%
Total Non-Operating Appropriations	273,976	-	-	-	-	-	273,976	847,363	(573,387)	-67.7%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	16,211,064	-	-	-	-	-	16,211,064	16,965,901	(754,837)	-4.4%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	600,000	(600,000)	-100.0%
Net Total Appropriations	<u>16,211,064</u>	-	-	-	-	-	<u>16,211,064</u>	<u>16,365,901</u>	(154,837)	-0.9%
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 1,296,555</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,296,555</u>	<u>\$ 650,883</u>	<u>\$ 645,672</u>	99.2%

Revenue Schedule

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2025 to May 31, 2026

	FY 2026 Proposed Budget						FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	10,000,000						\$ 10,000,000	\$ 9,713,494	\$ 286,506	2.9%
Business/Commercial	3,835,000						3,835,000	3,726,476	108,524	2.9%
Industrial	2,985,000						2,985,000	2,900,011	84,989	2.9%
Intergovernmental							-	-	-	#DIV/0!
Other	3,900						3,900	3,591	309	8.6%
Total Service Charges	16,823,900	-	-	-	-	-	16,823,900	16,343,572	480,328	2.9%
<i>Connection Fees</i>										
Residential	341,057						341,057	352,550	(11,493)	-3.3%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	341,057	-	-	-	-	-	341,057	352,550	(11,493)	-3.3%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	17,164,957	-	-	-	-	-	17,164,957	16,696,122	468,835	2.8%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Inspections	39,000						39,000	39,000	-	0.0%
Cam Covers	8,000						8,000	8,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	47,000	-	-	-	-	-	47,000	47,000	-	0.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	160,662						160,662	150,662	10,000	6.6%
Penalties	135,000						135,000	123,000	12,000	9.8%
Other							-	-	-	#DIV/0!
Total Interest	295,662	-	-	-	-	-	295,662	273,662	22,000	8.0%
Total Non-Operating Revenues	342,662	-	-	-	-	-	342,662	320,662	22,000	6.9%
TOTAL ANTICIPATED REVENUES	\$ 17,507,619	\$ -	\$ 17,507,619	\$ 17,016,784	\$ 490,835	2.9%				

Prior Year Adopted Revenue Schedule

Franklin (Somerset) Sewerage Authority

FY 2025 Adopted Budget

	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	9,713,494						\$ 9,713,494
Business/Commercial	3,726,476						3,726,476
Industrial	2,900,011						2,900,011
Intergovernmental							-
Other	3,591						3,591
Total Service Charges	16,343,572	-	-	-	-	-	16,343,572
<i>Connection Fees</i>							
Residential	352,550						352,550
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	352,550	-	-	-	-	-	352,550
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	16,696,122	-	-	-	-	-	16,696,122
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Inspections	39,000						39,000
Cam Covers	8,000						8,000
							-
							-
							-
Other Non-Operating Revenues	47,000	-	-	-	-	-	47,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	150,662						150,662
Penalties	123,000						123,000
Other							-
Total Interest	273,662	-	-	-	-	-	273,662
Total Non-Operating Revenues	320,662	-	-	-	-	-	320,662
TOTAL ANTICIPATED REVENUES	\$ 17,016,784	\$ -	\$ 17,016,784				

Appropriations Schedule

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2025 to May 31, 2026

	FY 2026 Proposed Budget						FY 2025			
	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
							Total All Operations	Total All Operations		
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 880,000					\$ 880,000	\$ 873,833	\$ 6,167		0.7%
Fringe Benefits	410,520					410,520	408,001	2,519		0.6%
Total Administration - Personnel	1,290,520					1,290,520	1,281,834	8,686		0.7%
<i>Administration - Other (List)</i>										
Office Supplies Postage	78,590					78,590	76,560	2,030		2.7%
Health And Property Insurance	170,421					170,421	172,762	(2,341)		-1.4%
Professional, Trustee Fee	616,163					616,163	594,520	21,643		3.6%
Equip., Bldgs. & Ground, Training	315,939					315,939	301,733	14,206		4.7%
Miscellaneous Administration*	-					-	-	-		#DIV/0!
Total Administration - Other	1,181,113					1,181,113	1,145,575	35,538		3.1%
Total Administration	2,471,633					2,471,633	2,427,409	44,224		1.8%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,463,220					1,463,220	1,444,033	19,187		1.3%
Fringe Benefits	845,000					845,000	838,169	6,831		0.8%
Total COPS - Personnel	2,308,220					2,308,220	2,282,202	26,018		1.1%
<i>Cost of Providing Services - Other (List)</i>										
Collection System	245,001					245,001	231,800	13,201		5.7%
Pump Station Maintenance	416,003					416,003	413,400	2,603		0.6%
Odor Control	651,847					651,847	647,100	4,747		0.7%
Treatment	8,980,000					8,980,000	8,977,187	2,813		0.0%
Miscellaneous COPS*	15,000					15,000	15,000	-		0.0%
Total COPS - Other	10,307,851					10,307,851	10,284,487	23,364		0.2%
Total Cost of Providing Services	12,616,071					12,616,071	12,566,689	49,382		0.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	849,384					849,384	1,124,440	(275,056)		-24.5%
Total Operating Appropriations	15,937,088					15,937,088	16,118,538	(181,450)		-1.1%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	273,976					273,976	247,363	26,613		10.8%
Operations & Maintenance Reserve						-	-	-		#DIV/0!
Renewal & Replacement Reserve						-	-	-		#DIV/0!
Municipality/County Appropriation	-					-	600,000	(600,000)		-100.0%
Other Reserves						-	-	-		#DIV/0!
Total Non-Operating Appropriations	273,976					273,976	847,363	(573,387)		-67.7%
TOTAL APPROPRIATIONS	16,211,064					16,211,064	16,965,901	(754,837)		-4.4%
ACCUMULATED DEFICIT						-	-	-		#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	16,211,064					16,211,064	16,965,901	(754,837)		-4.4%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-					-	600,000	(600,000)		-100.0%
Other						-	-	-		#DIV/0!
Total Unrestricted Net Position Utilized	-					-	600,000	(600,000)		-100.0%
TOTAL NET APPROPRIATIONS	\$ 16,211,064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,211,064	\$ 16,365,901	\$ (154,837)	-0.9%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 796,854.40 \$ - \$ - \$ - \$ - \$ - \$ - \$ 796,854.40

Prior Year Adopted Appropriations Schedule

Franklin (Somerset) Sewerage Authority

FY 2025 Adopted Budget

	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 873,833						\$ 873,833
Fringe Benefits	408,001						408,001
Total Administration - Personnel	1,281,834	-	-	-	-	-	1,281,834
<i>Administration - Other (List)</i>							
Office Supplies Postage	76,560						76,560
Health And Property Insurance	172,762						172,762
Professional, Trustee Fee	594,520						594,520
Equip., Bldgs. & Ground, Training	301,733						301,733
Miscellaneous Administration*							-
Total Administration - Other	1,145,575	-	-	-	-	-	1,145,575
Total Administration	2,427,409	-	-	-	-	-	2,427,409
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,444,033						1,444,033
Fringe Benefits	838,169						838,169
Total COPS - Personnel	2,282,202	-	-	-	-	-	2,282,202
<i>Cost of Providing Services - Other (List)</i>							
Collection System	231,800						231,800
Pump Station Maintenance	413,400						413,400
Odor Control	647,100						647,100
Treatment	8,977,187						8,977,187
Miscellaneous COPS*	15,000						15,000
Total COPS - Other	10,284,487	-	-	-	-	-	10,284,487
Total Cost of Providing Services	12,566,689	-	-	-	-	-	12,566,689
Total Principal Payments on Debt Service in Lieu of Depreciation	1,124,440	-	-	-	-	-	1,124,440
Total Operating Appropriations	16,118,538	-	-	-	-	-	16,118,538
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	247,363	-	-	-	-	-	247,363
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	600,000						600,000
Other Reserves							-
Total Non-Operating Appropriations	847,363	-	-	-	-	-	847,363
TOTAL APPROPRIATIONS	16,965,901	-	-	-	-	-	16,965,901
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	16,965,901	-	-	-	-	-	16,965,901
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	600,000	-	-	-	-	-	600,000
Other							-
Total Unrestricted Net Position Utilized	600,000	-	-	-	-	-	600,000
TOTAL NET APPROPRIATIONS	\$ 16,365,901	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,365,901

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 805,926.90 \$ - \$ - \$ - \$ - \$ - \$ 805,926.90

Debt Service Schedule - Principal

Franklin (Somerset) Sewerage Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2025 (Adopted Budget)	2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	
SEWER										
NJEIT Total		\$ 1,124,440	\$ 849,384	\$ 804,651	\$ 809,651	\$ 809,651	\$ 824,651	\$ 829,651	\$ 12,900,630	\$ 17,828,269
Total Principal		1,124,440	849,384	804,651	809,651	809,651	824,651	829,651	12,900,630	17,828,269
Operation #2										
Total Principal		-	-	-	-	-	-	-	-	-
Operation #3										
Total Principal		-	-	-	-	-	-	-	-	-
Operation #4										
Total Principal		-	-	-	-	-	-	-	-	-
Operation #5										
Total Principal		-	-	-	-	-	-	-	-	-
Operation #6										
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 1,124,440	\$ 849,384	\$ 804,651	\$ 809,651	\$ 809,651	\$ 824,651	\$ 829,651	\$ 12,900,630	\$ 17,828,269

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Franklin (Somerset) Sewerage Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	2025 (Adopted Budget)	2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	Total Interest Payments Outstanding
<i>SEWER</i>									
NJEIT Total	\$ 247,363	\$ 273,976	\$ 283,646	\$ 274,621	\$ 265,521	\$ 256,096	\$ 246,271	\$ 1,884,725	\$ 3,484,856
Total Interest Payments	247,363	273,976	283,646	274,621	265,521	256,096	246,271	1,884,725	3,484,856
<i>Operation #2</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 247,363	\$ 273,976	\$ 283,646	\$ 274,621	\$ 265,521	\$ 256,096	\$ 246,271	\$ 1,884,725	\$ 3,484,856

Net Position Reconciliation
Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2025 to May 31, 2026

FY 2026 Proposed Budget

	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 69,683,492						\$ 69,683,492
Less: Invested in Capital Assets, Net of Related Debt (1)	59,496,182						59,496,182
Less: Restricted for Debt Service Reserve (1)	1,428,632						1,428,632
Less: Other Restricted Net Position (1)	4,090,853						4,090,853
Total Unrestricted Net Position (1)	4,667,825	-	-	-	-	-	4,667,825
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	2,874,815						2,874,815
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	5,069,107						5,069,107
Plus: Estimated Income (Loss) on Current Year Operations (2)	1,296,555						1,296,555
Plus: Other Adjustments (attach schedule)	-						-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	13,908,302	-	-	-	-	-	13,908,302
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 13,908,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,908,302

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 796,854 \$ - \$ - \$ - \$ - \$ - \$ 796,854

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2026

Franklin (Somerset) Sewerage Authority

(Authority Name)

2026 AUTHORITY CAPITAL BUDGET/PROGRAM

2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Franklin (Somerset) Sewerage Authority

(Authority Name)

Fiscal Year: June 01, 2025 to May 31, 2026

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Franklin (Somerset) Sewerage Authority, on October 07, 2025.

It is hereby certified that the governing body of the Franklin (Somerset) Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Franklin (Somerset) Sewerage for the following reason(s):

Officer's Signature:	joed@ftsa-nj.org
Name:	Joseph Danielsen
Title:	Executive Director/Project Manager
Address:	70 Commerce Drive Somerset NJ 08873
Phone Number:	732-873-2121
Fax Number:	732-873-2038
E-mail Address:	joed@ftsa-nj.org

2026 CAPITAL BUDGET/PROGRAM MESSAGE

Franklin (Somerset) Sewerage Authority

Fiscal Year: June 01, 2025 to May 31, 2026

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes
Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Debt Service is afforded using current revenues and Unrestricted Net Balance funds. However, if the annual development of the budget presents a different circumstance then a User Fee increase will be considered.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2025 to May 31, 2026

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>SEWER</i>							
Brooklin Rehab	\$ 8,840,000				\$ 4,540,000	\$ 4,300,000	
Belmont Trunk Rehab	200,000			200,000			
Shirley Ave Pump Station	100,000				100,000		
Weston Canal PS Rebuild/Relocate	350,000			350,000	-		
Total	9,490,000		-	550,000	4,640,000	4,300,000	-
<i>Operation #2</i>							
Commerce Drive Pump Station	2,000,000				\$ 2,000,000		
2025 Ram 2500	78,000			78,000			
2025 Ram Pro Master Van	68,000			68,000			
Manhole Rehab	75,000			75,000			
Total	2,221,000		-	221,000	2,000,000	-	-
<i>Operation #3</i>							
Pump impeller Rehab.	50,000			\$ 50,000			
E-Grinder Pumps Replacement	30,000			30,000			
Total	80,000		-	80,000	-	-	-
<i>Operation #4</i>							
	-						
	-						
	-						
Total	-		-	-	-	-	-
<i>Operation #5</i>							
	-						
	-						
	-						
Total	-		-	-	-	-	-
<i>Operation #6</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total	-		-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 11,791,000		\$ -	\$ 851,000	\$ 6,640,000	\$ 4,300,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2025 to May 31, 2026

Fiscal Year Ending in

	Estimated Total Cost	2026 (Proposed Budget)	2027	2028	2029	2030	2031
SEWER							
Brooklin Rehab	\$ 8,840,000	\$ 8,840,000	\$ -				
Belmont Trunk Regab.	200,000	200,000	-				
Shirley Ave Pump Station	4,050,000	100,000	3,950,000				
Weston Canal PS Rebuild-reloc	350,000	350,000	-	-	-	-	
Total	13,440,000	9,490,000	3,950,000	-	-	-	-
Operation #2							
Commerce Drive Pump Station	2,000,000	2,000,000	\$ -				
2025 Ram 2500	78,000	78,000	-	-	-		
2025 Ram Pro Master Van	68,000	68,000	-	-			
Manhole Rehab	375,000	75,000	75,000	75,000	75,000	75,000	
Total	2,521,000	2,221,000	75,000	75,000	75,000	75,000	-
Operation #3							
Pump Impeller Rehab (Various)	250,000	50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	
E-Grinder Pumps Replacement	150,000	30,000	30,000	30,000	30,000	30,000	
	-	-	-				
	-	-	-				
Total	400,000	80,000	80,000	80,000	80,000	80,000	-
Operation #4							
	-	-	\$ -				
	-	-	-				
	-	-	-				
	-	-	-				
Total	-	-	-	-	-	-	-
Operation #5							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #6							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 16,361,000	\$ 11,791,000	\$ 4,105,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ -

5 Year Capital Improvement Plan

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2025 to May 31, 2026

		<i>Fiscal Year Ending in</i>					
	Estimated Total Cost	2026 (Proposed Budget)	2027	2028	2029	2030	2031
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2025 to May 31, 2026

	Estimated Total Cost	<i>Fiscal Year Ending in</i>				
		2026 (Proposed Budget)	2027	2028	2029	2030
	\$ -					
TOTAL ALL DETAIL PAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2025 to May 31, 2026

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
SEWER						
Brooklin Rehab	\$ 8,840,000				\$ 4,540,000	\$ 4,300,000
Belmont Trunk Regab.	200,000			200,000	-	
Shirley Ave Pump Station	4,050,000				4,050,000	
Weston Canal PS Rebuild-reloc	350,000			350,000	-	
Total	13,440,000		-	550,000	8,590,000	4,300,000
Operation #2						
Commerce Drive Pump Station	2,000,000				\$ 2,000,000	
2025 Ram 2500	78,000			78,000	-	
2025 Ram Pro Master Van	68,000			68,000	-	
Manhole Rehab	375,000			375,000	-	
Total	2,521,000		-	521,000	2,000,000	-
Operation #3						
Pump Impeller Rehab (Various)	250,000			\$ 250,000	\$ -	
E-Grinder Pumps Replacement	150,000			150,000	-	
	-			-	-	
	-			-	-	
Total	400,000		-	400,000	-	-
Operation #4						
	-			\$ -		
	-			-		
	-			-		
	-			-		
Total	-		-	-	-	-
Operation #5						
	-					
	-					
	-					
	-					
Total	-		-	-	-	-
Operation #6						
	-					
	-					
	-					
	-					
Total	-		-	-	-	-
TOTAL	\$ 16,361,000		\$ -	\$ 1,471,000	\$ 10,590,000	\$ 4,300,000
Total 5 Year Plan per CB-4	\$ 16,361,000					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Franklin (Somerset) Sewerage Authority Year Ending: May 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

October 7, 2025
Date

tfarooqi@ftsa-nj.org
Clerk/Secretary to the Governing Body

Appendix to Budget Document