

EXECUTIVE DIRECTOR'S REPORT

June 2026

- **Revenue Report: May 31, 2026**
 - Checks \$1,997,618.59 (Average)
 - YTD Collected: \$17,449,335.15
 - Penalties: \$32,404.52 (**HIGH**)
- **Expense Report: April 30th, 2026**
 - Expenditures MTD \$941,808.88, YTD \$11,111,690.40 (**budget spent 74%, Calendar 91%**)
- **Cash Position: February 28th, 2026**
 - Unrestricted \$2,001,455.10, Restricted \$16,845,282.90, Designated \$6,941,181.54
 - Total: \$25,787,919.54
- **Discussion Items**
 - **Annual Staff Meeting:** January 9th 12:00 PM.
 - **Budget Address:** Financial consultant completed cash analysis, meeting this week. Next step is to put together budget documents. Net annual income - \$466k (down from \$1.2m) with 2.9% increase in rates.
 - **User Rate Increase Proposal:** 3-5% increase.
 - **Audit:** 2026 FYE Audit field work to begin in either July or August 2026.
 - **Bonding:** Nothing to Report.
 - **Banks:** Nothing to report.
 - **IT / Computers:** Placed order for one laptop (foreman). Need to order four iPads for the field crew (SHI – state contract).
 - **Projects:** All projects are GREEN.
 - **Land Acquisition:** Nothing to Report.
 - **OPRA / OPMA Initiative: A) Adopt GRC form, B) Modify Website**
 - Redesign meeting minutes:
 - Time, Date, Location
 - Attendance
 - Discussion topics
 - Action(s) taken
 - **Volunteer Firefighter Policy:** Final Legal Review.
 - **PSE&G:** Nothing to report.
 - **Railroad Easement:** Nothing to Report.
 - **Franklin Municipality:** Nothing to Report.
 - **Shared Services:** Nothing to Report.
 - **Solar Initiative:** Nothing to report.
 - **Rules-Rates-Regulations:** Nothing to Report.
 - **Traffic Safety:** Nothing new to report.
 - **Connection Fee:** Auditor's Report: Maximum Fee \$4,337.00 (10% increase).
 - **Escrow / Maintenance Account:** Nothing to report.
 - **Document Archiving:** Nothing to report.
 - **Internal Engineering:** Zero (0) new connections for May 2026; 77 YTD, 93.8 are expected. TRC applications: Received six (6), Completed (1), in progress (5).

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- **GIS:** Updated with current Connection Permits and Final inspections.
- **Staffing Strength / discussion:** Manager and foreman have separated. New Foreman: Alex Grosso. 30 Resumes for Manager. **Bookkeeper:** 18 resumes.
- **Personality Mentoring:** Nothing to report.
- **MCUA:** Nothing to report.
- **SBB:** Nothing to report.
- **New Brunswick Water/Sewer Bill:** Nothing to Report.
- **Commercial Opportunities:** Water usage / sewerage billing.
- **Somerset County Grants:** Final payment received (\$3 million).
- **Municipal Grants:** Completed \$zero balance.
- **Late Fees - Bankruptcy Audit of accounts:** Will investigate high monthly report.
- **NJ JIF:** Nothing to report.
- **Municipal Amnesty Program:** Nothing to report.
- **Asset Management Program project:** Nothing to report.
- **Municipal Shared Services:** Nothing to report.
- **Infrastructure Program:** Nothing new to report.
- **Private Development (HOA) Inspections / Reporting. See RRR section.** Becoming a critical issue: Included in new RRR's. We will schedule a summary presentation and invite all stakeholders, then Request for Comment period before adoption.
 - Inspection standards.
 - Report forms vs. GIS asset #'s. Penalties (RRR).
 - Developer's Agreements. Begin Audit of systems 25 years and older.
- **Operations Report:**
 - Spring Cleaning began
 - Somerset PS operated with improved performance after 1.68" rainfall.
 - Gravity sewer line flushing of 56,724'.
 - NO INJURIES
- **All Projects:** All moving forward as expected in **GREEN**.
- **Votes:** None

Additional Topics:

Resolutions

Standard Summary of all Resolutions

- Payroll Account: Yes
- Operating Expense Account: Yes
- **General Fund: NO**
- Renewal and Replacement: Yes
- **North Tract: NO**
- Escrow: Yes
- **Additional Resolutions: YES**
 - 5 Authorizing Agreement with BGIA (Risk Management Consulting services).
- **Other Items:**
- Closed session: Uncertain.