

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2026	—	2027

Authority Budget of:
Franklin (Somerset) Sewerage Authority

State Filing Year **2027**

For the Period: ***June 1, 2026*** ***to*** ***May 31, 2027***

ftsa-nj.org
Authority Web Address



**2027 AUTHORITY BUDGET
CERTIFICATION SECTION**

2027

Franklin (Somerset) Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2026 to May 31, 2027

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2027 PREPARER'S CERTIFICATION

Franklin (Somerset) Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2026 to May 31, 2027

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	ftsa-nj.org
Name:	Joseph Danielsen
Title:	Executive Director/Project Manager
Address:	70 Commerce Drive Somerset, NJ 08873
Phone Number:	732-873-2121
Fax Number:	732-873-2038
E-mail Address:	ftsa-nj.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

ftsa-nj.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Joseph Danielsen

Title of Officer Certifying Compliance:

Executive Director/Project Manager

Signature:

ftsa-nj.org

2027 APPROVAL CERTIFICATION

Franklin (Somerset) Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2026 to May 31, 2027

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Franklin (Somerset) Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on July 7, 2026.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	joed@ftsa-nj.org
Name:	Joseph Danielsen
Title:	Executive Director/Project Manager
Address:	70 Commerce Drive Somerset, NJ 08873
Phone Number:	732-873-2121
Fax Number:	732-873-2038
E-mail Address:	ftsa-nj.org

2027 AUTHORITY BUDGET RESOLUTION

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2026 to May 31, 2027

WHEREAS, the Annual Budget for Franklin (Somerset) Sewerage Authority for the fiscal year beginning June 01, 2026 and ending May 31, 2027 has been presented before the governing body of the Franklin (Somerset) Sewerage Authority at its open public meeting of July 7, 2026; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$18,061,000.00, Total Appropriations including any Accumulated Deficit, if any, of \$17,391,670.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$100,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,015,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,015,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Franklin (Somerset) Sewerage Authority, at an open public meeting held on July 7, 2026 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Franklin (Somerset) Sewerage Authority for the fiscal year beginning June 01, 2026 and ending May 31, 2027, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Franklin (Somerset) Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on August 04, 2026.

Tamiz Farooqi

(Secretary's Signature)

7-Jul-26

(Date)

Governing Body Recorded Vote

[illegible]

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2027 ADOPTION CERTIFICATION

Franklin (Somerset) Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2026 to May 31, 2027

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Franklin (Somerset) Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on January 00, 1900.

Officer's Signature:			
Name:	Joseph Danielsen		
Title:	Executive Director/Project Manager		
Address:	70 Commerce Drive Somerset, NJ 08873		
Phone Number:	732-873-2121	Fax:	732-873-2038
E-mail address:	ftsa-nj.org		

2027 ADOPTED BUDGET RESOLUTION

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2026 to May 31, 2027

WHEREAS, the Annual Budget and Capital Budget/Program for the Franklin (Somerset) Sewerage Authority for the fiscal year beginning June 01, 2026 and ending May 31, 2027 has been presented for adoption before the governing body of the Franklin (Somerset) Sewerage Authority at its open public meeting of January 0, 1900; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$0.00, Total Appropriations, including any Accumulated Deficit, if any, of \$0.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Franklin (Somerset) Sewerage Authority at an open public meeting held on that the Annual Budget and Capital Budget/Program of the Franklin (Somerset) Sewerage Authority for the fiscal year beginning June 01, 2026 and ending May 31, 2027 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent

**2027 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2027 AUTHORITY BUDGET MESSAGE & ANALYSIS

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2026 to May 31, 2027

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2027 proposed Annual Budget and make comparison to the Fiscal Year 2026 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

APPROPRIATIONS

Principal - Normal Amortization Schedule Amounts

Interest - Normal Amortization Schedule Amounts

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The state of our local economy is stable except for small market segments (i.e., retail) being impacted disproportionately than other markets. Economic impacts to the Authority's budget were de minimis and did not result in any modifications to the Capital Budget/Program. The Authority does note, that the rehabilitation projects in the Capital Budget are purposed to improve the efficiency of our collection system, lower the cost of providing services and thus will continue to support the stable economy of our township in the future.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual and Capital Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

N/A

2027 AUTHORITY BUDGET MESSAGE & ANALYSIS

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2026 to May 31, 2027

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2026 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2027 AUTHORITY BUDGET MESSAGE & ANALYSIS

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2026 to May 31, 2027

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Rates have been increased.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2027

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Franklin (Somerset) Sewerage Authority		
Federal ID Number:	22-1628565		
Address:	70 Commerce Drive		
City, State, Zip:	Somerset	NJ	08873
Phone: (ext.)	732-873-2121	Fax:	732-873-2038

Preparer's Name:	Joseph Danielsen		
Preparer's Address:	70 Commerce Drive		
City, State, Zip:	Somerset	NJ	08873
Phone: (ext.)	732-873-2121	Fax:	732-873-2038
E-mail:	jdanielsen@ftsa-nj.org		

Chief Executive Officer*	Joseph Danielsen		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-873-2121	Fax:	732-873-2038
E-mail:	jdanielsen@ftsa-nj.org		

Chief Financial Officer*	Joseph Danielsen		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-873-2121	Fax:	732-873-2038
E-mail:	jdanielsen@ftsa-nj.org		

Name of Auditor:	Anthony Branco		
Name of Firm:	PKF O'Connor Davies LLP		
Address:	20 Commerce Drive		
City, State, Zip:	Cranford	NJ	07016
Phone: (ext.)	908-272-6200	Fax:	908-272-2416
E-mail:	abranco@pkfod.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2026 to May 31, 2027

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

23

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 2,050,424.27

3. Provide the number of regular voting members of the governing body:

7

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2026 to May 31, 2027

10. Did the Authority pay for meals or catering during the current fiscal year?

Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

No

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2026 to May 31, 2027

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2026 to May 31, 2027

Use the space below to provide clarification for any Questionnaire responses.

N-3

All employee compensation is approved by the Board of Commissioners. There are also union contracts that cover some of the employees.

N-3 Meals

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2026 to May 31, 2027

Use the space below to provide clarification for any Questionnaire responses.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Franklin (Somerset) Sewerage Authority

FISCAL YEAR: June 01, 2026 to May 31, 2027

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-NEC, box 1, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Franklin (Somerset) Sewerage Authority
For the Period June 01, 2026 to May 31, 2027

			Position				Reportable Compensation from Authority (W-2/ 1099)				
		Average Hours per Week Dedicated to Position	Commissioner	Key Employee Officer	Highest Compensated Former			Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	
Name	Title					Base Salary/ Stipend	Bonus				
1 Joseph Danielsen	Executive Director	65	x	x		\$ 158,572.00		\$ 7,383.00	\$ 28,394.00	\$ 194,349.00	
2 Scott Nocero	Operations Manager	50		x	x	\$ 151,922.00		\$ 20,286.00	\$ 76,969.00	\$ 249,177.00	
3 Apryl Roach	Administrative	65		x		\$ 142,418.00		\$ 5,971.00	\$ 41,911.00	\$ 190,300.00	
4 Teresa Ford	Chairwoman	5	x							\$ -	
5 Sivaraman Anbarasan	Vice-Chairman	5	x							\$ -	
6 Tamiz Farooqi	Secretary/Treasurer	5	x							\$ -	
7 Arnold Schmidt	Asst. Secretary/Treasurer	5	x							\$ -	
8 Kimberly Francois	Commissioner	5	x							\$ -	
9 Robert Kovacs	Alt #1		x							\$ -	
10 Vanessa Davenport	Alt #2		x							\$ -	
11										\$ -	
12										\$ -	
13										\$ -	
14										\$ -	
15										\$ -	
16										\$ -	
17										\$ -	
18										\$ -	
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22										\$ -	
23										\$ -	
24										\$ -	
25										\$ -	
26										\$ -	
27										\$ -	
28										\$ -	
29										\$ -	
30										\$ -	
31										\$ -	
32										\$ -	
33										\$ -	
34										\$ -	
35										\$ -	
Total:						\$ 452,912.00	\$ -	\$ 33,640.00	\$ 147,274.00	\$ 633,826.00	

Schedule of Health Benefits - Detailed Cost Analysis

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	6	19,311.00	115,866.00			-	115,866.00	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	2	45,715.00	91,430.00			-	91,430.00	
Family	5	57,645.00	304,365.60			-	304,365.60	
Employee Cost Sharing Contribution (enter as negative -)			(81,099.00)				(81,099.00)	
Subtotal	13		430,562.60			-	430,562.60	
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	3	7,255.00	21,184.60			-	21,184.60	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	5	28,483.00	144,693.64			-	144,693.64	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	8		165,878.24			-	165,878.24	
GRAND TOTAL	21		596,440.84	-		-	596,440.84	

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

Franklin (Somerset) Sewerage Authority
ACCUMULATED ABSENCE LIABILITY

If no accumulated absences, check this box: ☐

If no accumulated absences, check this box: ☐

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Title, Do Not List Names)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Anderson, Scott			32.00	\$11,269.00								X	
Desmond, Matthew			16.00	\$5,634.00								X	
Giannotto, Brandon			28.00	\$10,366.00								X	
Grosso, Alex			61.00	\$22,585.00								X	
Holzinger, Stephen			45.00	\$20,880.00								X	
O'Leary, Matthew			28.00	\$9,860.00								X	
Schlesier, Vincent			25.00	\$8,366.00								X	
Schwartz Jr, William			53.00	\$19,622.00								X	
Suffy, Nicholas			25.00	\$35,805.00								X	
Urash, Michael			24.00	\$8,327.00								X	
Walp, Douglas			48.00	\$17,772.00								X	
Welby, Michael			72.00	\$25,356.00								X	
Knapp, Jenny			35.00	\$52,110.00								X	
Sokolowski, MaryAnn			65.50	\$32,080.49								X	
Nocero, Scott			75.00	\$46,812.00								X	
Roach, Apryl			65.00	\$35,285.00								X	
Danielsen, Joseph			44.00	\$25,611.00								X	
Hoff, Colton			15.50	\$4,545.84								X	
Burl, Daniela			9.50	\$1,685.11								X	
Andrew, Tina			26.00	\$8,170.00								X	
Smiegocki, Michael			11.50	\$3,834.56									

Franklin (Somerset) Sewerage Authority
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Title, Do Not List Names)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

Franklin (Somerset) Sewerage Authority
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Title, Do Not List Names)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

Franklin (Somerset) Sewerage Authority
ACCUMULATED ABSENCE LIABILITY

[illegible]

Schedule of Shared Service Agreements

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

If no shared services, check this box: ☒

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement	Agreement	Amount to be
				Effective Date	End Date	Received by/ Paid from Authority
	NONE					

Schedule of Shared Service Agreements (Cont.)

Franklin (Somerset) Sewerage Authority

For the Period: June 01, 2026 to May 31, 2027

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

**FISCAL YEAR 2027 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

	FY 2027 Proposed Budget						FY 2026 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations All Operations
REVENUES									
Total Operating Revenues	\$ 17,811,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,811,000	\$ 17,164,957	\$ 646,043 3.8%
Total Non-Operating Revenues	250,000	-	-	-	-	-	250,000	342,662	(92,662) -27.0%
Total Anticipated Revenues	18,061,000	-	-	-	-	-	18,061,000	17,507,619	553,381 3.2%
APPROPRIATIONS									
Total Administration	2,352,000	-	-	-	-	-	2,352,000	2,471,633	(119,633) -4.8%
Total Cost of Providing Services	12,603,000	-	-	-	-	-	12,603,000	12,616,071	(13,071) -0.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	988,657	-	-	-	-	-	988,657	849,384	139,273 16.4%
Total Operating Appropriations	15,943,657	-	-	-	-	-	15,943,657	15,937,088	6,569 0.0%
Total Interest Payments on Debt	333,013	-	-	-	-	-	333,013	273,976	59,037 21.5%
Total Other Non-Operating Appropriations	1,215,000	-	-	-	-	-	1,215,000	-	1,215,000 #DIV/0!
Total Non-Operating Appropriations	1,548,013	-	-	-	-	-	1,548,013	273,976	1,274,037 465.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	- #DIV/0!
Total Appropriations and Accumulated Deficit	17,491,670	-	-	-	-	-	17,491,670	16,211,064	1,280,606 7.9%
Less: Total Unrestricted Net Position Utilized	200,000	-	-	-	-	-	200,000	-	200,000 #DIV/0!
Net Total Appropriations	17,291,670	-	-	-	-	-	17,291,670	16,211,064	1,080,606 6.7%
ANTICIPATED SURPLUS (DEFICIT)	\$ 769,330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 769,330	\$ 1,296,555	\$ (527,225) -40.7%

Revenue Schedule

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

								FY 2026 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
FY 2027 Proposed Budget										
	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
Service Charges										
Residential	10,338,000						\$ 10,338,000	\$ 10,000,000	\$ 338,000	3.4%
Business/Commercial	3,883,000						3,883,000	3,835,000	48,000	1.3%
Industrial	3,247,000						3,247,000	2,985,000	262,000	8.8%
Intergovernmental							-	-	-	#DIV/0!
Other	-						-	3,900	(3,900)	-100.0%
Total Service Charges	17,468,000	-	-	-	-	-	17,468,000	16,823,900	644,100	3.8%
Connection Fees										
Residential	300,000						300,000	341,057	(41,057)	-12.0%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other	-						-	-	-	#DIV/0!
Total Connection Fees	300,000	-	-	-	-	-	300,000	341,057	(41,057)	-12.0%
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)										
Misc	43,000						43,000	-	43,000	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	43,000	-	-	-	-	-	43,000	-	43,000	#DIV/0!
Total Operating Revenues	17,811,000	-	-	-	-	-	17,811,000	17,164,957	646,043	3.8%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
							-	39,000	(39,000)	-100.0%
							-	8,000	(8,000)	-100.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	47,000	(47,000)	-100.0%
Interest on Investments & Deposits (List)										
Interest Earned	250,000						250,000	160,662	89,338	55.6%
Penalties							-	135,000	(135,000)	-100.0%
Other							-	-	-	#DIV/0!
Total Interest	250,000	-	-	-	-	-	250,000	295,662	(45,662)	-15.4%
Total Non-Operating Revenues	250,000	-	-	-	-	-	250,000	342,662	(92,662)	-27.0%
TOTAL ANTICIPATED REVENUES	\$ 18,061,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,061,000	\$ 17,507,619	\$ 553,381	3.2%

Prior Year Adopted Revenue Schedule

Franklin (Somerset) Sewerage Authority

FY 2026 Adopted Budget

	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	10,000,000						\$ 10,000,000
Business/Commercial	3,835,000						3,835,000
Industrial	2,985,000						2,985,000
Intergovernmental							-
Other	3,900						3,900
Total Service Charges	16,823,900	-	-	-	-	-	16,823,900
<i>Connection Fees</i>							
Residential	341,057						341,057
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	341,057	-	-	-	-	-	341,057
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	17,164,957	-	-	-	-	-	17,164,957
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Inspections	39,000						39,000
Cam Covers	8,000						8,000
							-
							-
							-
<i>Other Non-Operating Revenues</i>	47,000	-	-	-	-	-	47,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	160,662						160,662
Penalties	135,000						135,000
Other							-
Total Interest	295,662	-	-	-	-	-	295,662
Total Non-Operating Revenues	342,662	-	-	-	-	-	342,662
TOTAL ANTICIPATED REVENUES	\$ 17,507,619	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,507,619

Appropriations Schedule

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

FY 2027 Proposed Budget							FY 2026 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	\$ 793,000						\$ 793,000	\$ 880,000	\$ (87,000)	-9.9%
Fringe Benefits	380,000						380,000	410,520	(30,520)	-7.4%
Total Administration - Personnel	1,173,000	-	-	-	-	-	1,173,000	1,290,520	(117,520)	-9.1%
Administration - Other (List)										
Office Supplies - Postage	78,000						78,000	78,590	(590)	-0.8%
Insurance	171,000						171,000	170,421	579	0.3%
Professional- Trustee Fees	615,000						615,000	616,163	(1,163)	-0.2%
Bldgs & Grounds, Training	315,000						315,000	315,939	(939)	-0.3%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	1,179,000	-	-	-	-	-	1,179,000	1,181,113	(2,113)	-0.2%
Total Administration	2,352,000	-	-	-	-	-	2,352,000	2,471,633	(119,633)	-4.8%
Cost of Providing Services - Personnel										
Salary & Wages	1,463,000						1,463,000	1,463,220	(220)	0.0%
Fringe Benefits	845,000						845,000	845,000	-	0.0%
Total COPS - Personnel	2,308,000	-	-	-	-	-	2,308,000	2,308,220	(220)	0.0%
Cost of Providing Services - Other (List)										
Collection System	250,000						250,000	245,001	4,999	2.0%
Pump Station Maintenance	400,000						400,000	416,003	(16,003)	-3.8%
Odor Control	650,000						650,000	651,847	(1,847)	-0.3%
Treatment	8,980,000						8,980,000	8,980,000	-	0.0%
Miscellaneous COPS*	15,000						15,000	15,000	-	0.0%
Total COPS - Other	10,295,000	-	-	-	-	-	10,295,000	10,307,851	(12,851)	-0.1%
Total Cost of Providing Services	12,603,000	-	-	-	-	-	12,603,000	12,616,071	(13,071)	-0.1%
Total Principal Payments on Debt Service in Lieu of Depreciation										
	988,657	-	-	-	-	-	988,657	849,384	139,273	16.4%
Total Operating Appropriations	15,943,657	-	-	-	-	-	15,943,657	15,937,088	6,569	0.0%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	333,013	-	-	-	-	-	333,013	273,976	59,037	21.5%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	1,015,000						1,015,000	-	1,015,000	#DIV/0!
Municipality/County Appropriation	200,000						200,000	-	200,000	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	1,548,013	-	-	-	-	-	1,548,013	273,976	1,274,037	465.0%
TOTAL APPROPRIATIONS	17,491,670	-	-	-	-	-	17,491,670	16,211,064	1,280,606	7.9%
ACCUMULATED DEFICIT										
							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT										
	17,491,670	-	-	-	-	-	17,491,670	16,211,064	1,280,606	7.9%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	200,000	-	-	-	-	-	200,000	-	200,000	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	200,000	-	-	-	-	-	200,000	-	200,000	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 17,291,670	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,291,670	\$ 16,211,064	\$ 1,080,606	6.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 797,182.85 \$ - \$ - \$ - \$ - \$ - \$ 797,182.85

Prior Year Adopted Appropriations Schedule

Franklin (Somerset) Sewerage Authority

FY 2026 Adopted Budget

	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 880,000						\$ 880,000
Fringe Benefits	410,520						410,520
Total Administration - Personnel	1,290,520	-	-	-	-	-	1,290,520
<i>Administration - Other (List)</i>							
Office Supplies - Postage	78,590						78,590
Insurance	170,421						170,421
Professional - Trustee Fees	616,163						616,163
Bldgs & Grounds, Training	315,939						315,939
Miscellaneous Administration*							-
Total Administration - Other	1,181,113	-	-	-	-	-	1,181,113
Total Administration	2,471,633	-	-	-	-	-	2,471,633
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,463,220						1,463,220
Fringe Benefits	845,000						845,000
Total COPS - Personnel	2,308,220	-	-	-	-	-	2,308,220
<i>Cost of Providing Services - Other (List)</i>							
Collection System	245,001						245,001
Pump Station Maintenance	416,003						416,003
Odor Control	651,847						651,847
Treatment	8,980,000						8,980,000
Miscellaneous COPS*	15,000						15,000
Total COPS - Other	10,307,851	-	-	-	-	-	10,307,851
Total Cost of Providing Services	12,616,071	-	-	-	-	-	12,616,071
Total Principal Payments on Debt Service in Lieu of Depreciation	849,384	-	-	-	-	-	849,384
Total Operating Appropriations	15,937,088	-	-	-	-	-	15,937,088
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	273,976	-	-	-	-	-	273,976
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	273,976	-	-	-	-	-	273,976
TOTAL APPROPRIATIONS	16,211,064	-	-	-	-	-	16,211,064
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	16,211,064	-	-	-	-	-	16,211,064
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 16,211,064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,211,064

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 796,854.40 \$ - \$ - \$ - \$ - \$ - \$ - \$ 796,854.40

Debt Service Schedule - Principal

Franklin (Somerset) Sewerage Authority

If Authority has no debt, check this box: ☐

<i>Fiscal Year Ending in</i>										
	Date of Local Finance Board Approval	FY 2026 (Adopted Budget)	FY 2027 (Proposed Budget)	2028	2029	2030	2031	2032	Thereafter	Total Principal Outstanding
SEWER										
I Bank Funding		\$ 849,384	\$ 738,657	\$ 743,657	\$ 743,657	\$ 753,657	\$ 829,651	\$ 844,651	\$ 15,044,971	\$ 19,698,901
I Bank Funding Proposed			250,000	255,000	425,000	430,000	675,000	680,000	12,865,000	15,580,000
										-
Total Principal		849,384	988,657	998,657	1,168,657	1,183,657	1,504,651	1,524,651	27,909,971	35,278,901
Operation #2										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #3										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #4										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #5										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #6										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 849,384	\$ 988,657	\$ 998,657	\$ 1,168,657	\$ 1,183,657	\$ 1,504,651	\$ 1,524,651	\$ 27,909,971	\$ 35,278,901

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Principal (Detail Page)

Franklin (Somerset) Sewerage Authority

Fiscal Year Ending in

[illegible]

Debt Service Schedule - Interest

Franklin (Somerset) Sewerage Authority

If Authority has no debt, check this box: ☐

		Fiscal Year Ending in								Total Interest Payments Outstanding
		FY 2026 (Adopted Budget)	FY 2027 (Proposed Budget)	2028	2029	2030	2031	2032	Thereafter	
SEWER										
I Bank Funding		\$ 273,976	\$ 192,263	\$ 185,488	\$ 178,638	\$ 171,588	\$ 246,271	\$ 236,171	\$ 2,379,941	\$ 3,590,360
I Bank Funding Proposed			140,750	187,000	231,500	222,750	352,125	1,055,075	15,846,000	18,035,200
										-
Total Interest Payments		273,976	333,013	372,488	410,138	394,338	598,396	1,291,246	18,225,941	21,625,560
Operation #2										
										-
										-
										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
Operation #3										
										-
										-
										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
Operation #4										
										-
										-
										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
Operation #5										
										-
										-
										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
Operation #6										
										-
										-
										-
Total Interest Payments		-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS		\$ 273,976	\$ 333,013	\$ 372,488	\$ 410,138	\$ 394,338	\$ 598,396	\$ 1,291,246	\$ 18,225,941	\$ 21,625,560

Franklin (Somerset) Sewerage Authority

Fiscal Year Ending in

Page F-7 (Detail)

Net Position Reconciliation

Franklin (Somerset) Sewerage Authority

For the Period: June 01, 2026 to May 31, 2027

FY 2027 Proposed Budget

	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 72,193,403						\$ 72,193,403
Less: Invested in Capital Assets, Net of Related Debt (1)	63,010,178						63,010,178
Less: Restricted for Debt Service Reserve (1)	1,425,707						1,425,707
Less: Other Restricted Net Position (1)	4,052,766						4,052,766
Total Unrestricted Net Position (1)	3,704,752	-	-	-	-	-	3,704,752
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	769,330						769,330
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	4,474,082	-	-	-	-	-	4,474,082
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	200,000	-	-	-	-	-	200,000
Total Unrestricted Net Position Utilized in Proposed Budget	200,000	-	-	-	-	-	200,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 4,274,082	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,274,082

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 797,183 \$ - \$ - \$ - \$ - \$ - \$ 797,183

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2027

Franklin (Somerset) Sewerage Authority

(Authority Name)

2027 AUTHORITY CAPITAL BUDGET/PROGRAM

2027 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Franklin (Somerset) Sewerage Authority

(Authority Name)

Fiscal Year: June 01, 2026 to May 31, 2027

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Franklin (Somerset) Sewerage Authority, on January 00, 1900.

☐ It is hereby certified that the governing body of the Franklin (Somerset) Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Franklin (Somerset) Sewerage for the following reason(s):

Officer's Signature:	ftsa-nj.org
Name:	Joseph Danielsen
Title:	Executive Director/Project Manager
Address:	70 Commerce Drive Somerset, NJ 08873
Phone Number:	732-873-2121
Fax Number:	732-873-2038
E-mail Address:	ftsa-nj.org

2027 CAPITAL BUDGET/PROGRAM MESSAGE

Franklin (Somerset) Sewerage Authority

Fiscal Year: June 01, 2026 to May 31, 2027

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Debt Service is afforded using current revenues and Unrestricted Net Balance funds. However, if the annual development of the budget presents a different circumstance then a User Fee increase will be considered.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
SEWER						
Building Security Glass Wall	\$ 50,000	\$ 50,000				
Belmont Trunk Rehab	\$ 200,000.00	200,000				
Shirley Ave Pump Station	\$ -	-				
Weston Canal PS Rebuild/Relocate	\$ 350,000.00	350,000				
Total	\$ 600,000.00	\$ -	\$ 600,000.00	\$ -	\$ -	\$ -
Operation #2						
Commerce Drive Pump Station	\$ 2,000,000.00	\$ -	\$ 2,000,000			
Pump Controls Upgrade (x4)	\$ 200,000.00	200,000				
Manhole Rehab	\$ 75,000.00	75,000				
Pump impeller Rehab	\$ 50,000.00	50,000				
Total	\$ 2,325,000.00	\$ -	\$ 325,000.00	\$ 2,000,000.00	\$ -	\$ -
Operation #3						
E-Grinder Pumps Replacement	\$ 30,000.00	\$ 30,000				
Building Interior Renovation	\$ 50,000.00	50,000				
Office Painting	\$ 10,000.00	10,000				
Computers - Server	\$ 40,000.00	40,000				
Total	\$ 130,000.00	\$ -	\$ 130,000.00	\$ -	\$ -	\$ -
Operation #4						
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Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation #5						
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Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation #6						
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Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL PROPOSED CAPITAL BUDGET	\$ 3,055,000	\$ -	\$ 1,055,000	\$ 2,000,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

		Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	Estimated Total Cost					
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Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
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Proposed Capital Budget

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
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TOTAL ALL DETAIL PAGES		\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

Fiscal Year Ending in

	Estimated Total Cost	FY 2027 (Proposed Budget)	2028	2029	2030	2031	2032
SEWER							
Building Security Glass Wall	\$ 50,000	\$ 50,000					
Belmont Trunk Rehab	\$ 200,000.00	\$ 200,000.00	-	-	-		
Shirley Ave Pump Station	\$ 4,050,000.00	\$ -	-	-	-	-	4,050,000
Weston Canal PS Rebuild/Reloc	\$ 350,000.00	\$ 350,000.00	-	-	-		
Total	\$ 4,650,000.00	\$ 600,000.00	\$ -	\$ -	\$ -	\$ -	\$ 4,050,000.00
Operation #2							
Commerce Drive Pump Station	\$ 2,000,000.00	\$ 2,000,000.00					
Pump Controls Upgrade (x4)	\$ 200,000.00	\$ 200,000.00					
Manhole Rehab	\$ 375,000.00	\$ 75,000.00	75,000	75,000	75,000	75,000	
Pump impeller Rehab	\$ 250,000.00	\$ 50,000.00	50,000	50,000	50,000	50,000	
Total	\$ 2,825,000.00	\$ 2,325,000.00	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00	\$ -
Operation #3							
E-Grinder Pumps Replacement	\$ 150,000.00	\$ 30,000.00	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	
Building Interior Renovation	\$ 50,000.00	\$ 50,000.00					
Office Painting	\$ 10,000.00	\$ 10,000.00					
Computers - Server	\$ 40,000.00	\$ 40,000.00					
Total	\$ 250,000.00	\$ 130,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ -
Operation #4							
	\$ -	\$ -					
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Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation #5							
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Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation #6							
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Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 7,725,000	\$ 3,055,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 4,050,000

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

Fiscal Year Ending in

Page CB-4 Detail

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

TOTAL THIS PAGE ONLY

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

Fiscal Year Ending in

Page CB-4 Detail (Totals)

5 Year Capital Improvement Plan Funding Sources

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

		<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>SEWER</i>						
Building Security Glass Wall	\$ 50,000		\$ 50,000			
Belmont Trunk Rehab	\$ 200,000.00		200,000			
Shirley Ave Pump Station	\$ 4,050,000.00		-	4,050,000		
Weston Canal PS Rebuild/Reloc	\$ 350,000.00		350,000			
Total	\$ 4,650,000.00	\$ -	\$ 600,000.00	#####	\$ -	\$ -
<i>Operation #2</i>						
Commerce Drive Pump Station	\$ 2,000,000.00		\$ -	\$ 2,000,000		
Pump Controls Upgrade (x4)	\$ 200,000.00		200,000			
Manhole Rehab	\$ 375,000.00		375,000			
Pump impeller Rehab	\$ 250,000.00		250,000			
Total	\$ 2,825,000.00	\$ -	\$ 825,000.00	#####	\$ -	\$ -
<i>Operation #3</i>						
E-Grinder Pumps Replacement	\$ 150,000.00		\$ 150,000			
Building Interior Renovation	\$ 50,000.00		50,000			
Office Painting	\$ 10,000.00		10,000			
Computers - Server	\$ 40,000.00		40,000			
Total	\$ 250,000.00	\$ -	\$ 250,000.00	\$ -	\$ -	\$ -
<i>Operation #4</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #5</i>						
	\$ -					
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Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #6</i>						
	\$ -					
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Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 7,725,000	\$ -	\$ 1,675,000	\$ 6,050,000	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 7,725,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

	Funding Sources					
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
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5 Year Capital Improvement Plan Funding Sources

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

			Funding Sources				
	Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
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5 Year Capital Improvement Plan Funding Sources

Franklin (Somerset) Sewerage Authority
For the Period: June 01, 2026 to May 31, 2027

[illegible]

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Franklin (Somerset) Sewerage Authority Year Ending: May 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

10-Jul-26

Date

ftsa-nj.org

Clerk/Secretary to the Governing Body

Appendix to Budget Document

